

MONTHLY FINANCIAL STATEMENTS – MAY

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of May 31, 2026:

Cash and Investments

Total cash and investments for the month end May 31, 2026, were \$13,105,346

- General Fund: \$10,844,786
- Conservation Trust Fund: \$548,606
- Capital Improvements Projects Fund: \$1,711,953
- FirstBank Liquid Asset Account is currently earning 3.290% interest, totaling \$3,618.29 for May 2026.
- ColoTrust Plus+ is currently earning 3.7401% and has yielded \$136,733.82 in total interest for 2026.

Property Tax Collections

- In May2026, the District received the April 2026 property tax collection of \$1,275,501.06. In 2026 the district has collected 61.37% of the levied amount, compared to 87.35% the same time last year.
- The disbursement of property taxes for May 2026 totals \$174,384.26. The disbursement will be paid to the District in June 2026.

MONTHLY FINANCIAL STATEMENTS – MAY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended May 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	\$ 6,500	\$ 6,500	\$ 4,700	\$ 5,204	\$ 1,296	80.06%
Program revenue	891,999	891,999	108,798	451,889	440,110	50.66%
Facilities revenue	285,299	285,299	27,882	93,591	191,709	32.80%
Operations revenue	814,500	814,500	69,140	405,762	408,738	49.82%
Non-Departmental revenue*	4,561,639	4,561,639	218,649	3,303,106	1,258,532	72.41%
Total Revenue	6,559,937	6,559,937	429,169	4,259,552	2,300,385	64.93%
Expenditures						
Administrative expenses	1,727,028	1,727,028	107,045	788,433	938,596	45.65%
Program expenses	1,172,470	1,172,470	89,775	427,557	744,912	36.47%
Facilities expenses	1,491,258	1,491,258	103,293	529,381	961,876	35.50%
Operations expenses	1,448,568	1,448,568	124,649	571,480	877,088	39.45%
Non-Departmental expenses*	2,568,402	2,568,402	35,841	78,057	2,490,345	3.04%
Total Expenditures	8,407,725	8,407,725	460,603	2,394,908	6,012,817	28.48%
Excess Revenues Over (Under)						
Expenditures	(1,847,789)	(1,847,789)	(31,433)	1,864,644.16	(3,712,433)	
Fund Balance - Beginning (12/31/2025)				9,022,233		
Fund Balance - Ending				\$ 10,886,877		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are \$4,259,552 with 35.07% of the budget remaining.
- Total year-to-date expenditures for the General Fund are \$2,394,908 with 71.52% of the budget remaining.

MONTHLY FINANCIAL STATEMENTS – MAY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended May 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,523	27,004	(22,004)	540.09%
Total Revenue	<u>5,000</u>	<u>5,000</u>	<u>5,523</u>	<u>27,004</u>	<u>(22,004)</u>	<u>540.09%</u>
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	<u>-</u>
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	-	45,000	0%
Expansion Projects	3,000,000	3,000,000	8,913	29,650	2,970,350	1%
Total Expenditures	<u>3,095,000</u>	<u>3,095,000</u>	<u>8,913</u>	<u>29,650</u>	<u>3,065,350</u>	<u>1%</u>
Excess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	(3,390)	(2,646)	(887,354)	
Fund Balance - Beginning CIP (12/31/2025)				<u>1,714,599</u>		
Fund Balance - Ending				<u>\$ 1,711,953</u>		

MONTHLY FINANCIAL STATEMENTS – MAY

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended May 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	\$ 250,000	\$ 250,000	\$ -	\$ 82,437	\$ 167,563	33%
Interest income	5,000	5,000	3,347	15,767	(10,767)	315.34%
Total Revenue	<u>255,000</u>	<u>255,000</u>	<u>3,347</u>	<u>98,204</u>	<u>156,796</u>	<u>38.51%</u>
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	16,785	53,541	6,459	89%
Aquatics Upgrades	80,000	80,000	47,383	47,383	32,617	59%
Gymnastics Remodel*	-	-	12,378	232,549	-	
Total Expenditures	<u>204,000</u>	<u>204,000</u>	<u>76,547</u>	<u>345,511</u>	<u>91,039</u>	<u>55%</u>
Excess Revenues Over (Under)						
Expenditures	<u>51,000</u>	<u>51,000</u>	<u>(73,200)</u>	<u>(247,307)</u>	<u>(298,307)</u>	
Fund Balance - Beginning (12/31/2025)				<u>795,913</u>		
Fund Balance - Ending				<u>\$ 548,606</u>		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

MONTHLY FINANCIAL STATEMENTS – MAY

2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of \$2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

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Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District’s administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District’s facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer’s Fees

County Treasurer’s fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of \$2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

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**Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending May 31, 2026**

Payment Date	Vendor Number	Vendor Name	Payment Amount
05/04/2026	2003	Melissa Martinez	\$ 122.15
05/04/2026	1749	H2I Group, Inc.	2910.00
05/04/2026	1852	Shums Coda Associates, Inc.	210.00
05/04/2026	1066	Staples Business Credit	266.95
05/04/2026	1401	Treatment Technology	609.25
05/04/2026	1022	CorKat Data Solutions	6478.84
05/05/2026	1009	PERA	29401.05
05/05/2026	1009	PERA	576.11
05/05/2026	1009	PERA	382.02
05/05/2026	1078	Waste Connections	2916.55
05/05/2026	1078	Waste Connections	228.58
05/07/2026	2005	C&R Electrical Contractors Inc.	10070.08
05/07/2026	1659	Fuzion Field Services LLC	610.31
05/07/2026	1047	Marketplace Metropolitan District	500.00
05/07/2026	1847	Snapology of Golden-Littleton	504.00
05/07/2026	1070	The Aqueous Solution, Inc	1846.12
05/07/2026	1019	Comcast Business	372.56
05/07/2026	1019	Comcast Business	449.80
05/07/2026	1019	Comcast Business	984.09
05/07/2026	1043	Les Mills United States Trading Inc	737.00
05/07/2026	1022	CorKat Data Solutions	600.00
05/08/2026	1267	General Air Service and Supply	26.61
05/08/2026	1267	General Air Service and Supply	214.72
05/08/2026	1124	Hillyard	545.17
05/08/2026	1916	Colorado Educational Benefit Trust	25620.77
05/14/2026	2011	Christina Claycamp	240.00
05/14/2026	1172	Jo-Di Lynn Tapia	240.00
05/14/2026	1857	Judith Anne Wetherington	240.00
05/14/2026	1873	Kayla Ingram	240.00
05/14/2026	2013	Lisa L Fischer	240.00
05/14/2026	1856	Rachel Delatorre	240.00
05/14/2026	1735	Truist Bank	33435.76
05/14/2026	1127	Affektive Software LLC dba DigiQuatics	211.41
05/14/2026	1000	Air Systems Engineering	1343.19
05/14/2026	2001	Collab Architecture, LLC	5912.50
05/14/2026	2010	Community Impact Collaboritive LLC	4750.00
05/14/2026	1964	Denco Pest Solutions LLC	277.00
05/14/2026	2008	DJ Marketing	699.00
05/14/2026	2006	GROUND Engineering Consultants, Inc.	3000.00
05/14/2026	1639	KG Clean, Inc	7894.16
05/14/2026	1949	LSE Builders Group	10054.61
05/14/2026	1286	Next Step Communications, LLC	16785.12
05/14/2026	1096	Sport & Fitness Inc	394.60
05/14/2026	1261	Sunbelt Rentals, Inc	228.05
05/14/2026	1120	Vortex Colorado, Inc	8790.88
05/14/2026	1008	Colorado Department of Revenue	32.18
05/15/2026	1124	Hillyard	207.24

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05/15/2026	1267	General Air Service and Supply	309.02
05/15/2026	1124	Hillyard	515.59
05/15/2026	1274	Canon Financial Services, Inc.	965.32
05/17/2026	1032	Firstbank	23686.87
05/18/2026	1009	PERA	29277.63
05/18/2026	1009	PERA	605.43
05/18/2026	1009	PERA	551.98
05/18/2026	1019	Comcast Business	1076.94
05/19/2026	1022	CorKat Data Solutions	1027.51
05/20/2026	1775	Paylocity Corporation	3505.59
05/21/2026	2014	Gina Ream	86.00
05/21/2026	1181	Indian Peaks Girls Softball Association	1620.00
05/21/2026	1783	Skazma Custom Apparel	1074.50
05/21/2026	1401	Treatment Technology	1143.61
05/21/2026	1124	Hillyard	502.82
05/21/2026	1124	Hillyard	115.87
05/22/2026	1813	Town of Firestone	119.05
05/26/2026	1013	Black Hills Energy	3675.19
05/26/2026	1013	Black Hills Energy	227.90
05/26/2026	1013	Black Hills Energy	136.92
05/27/2026	1077	United Power	12085.83
05/27/2026	1077	United Power	564.94
05/27/2026	1077	United Power	520.84
05/27/2026	1077	United Power	259.85
05/27/2026	1077	United Power	29.59
05/29/2026	1072	TK Elevator Corporation	1559.63
05/29/2026	1124	Hillyard	761.86
05/29/2026	1267	General Air Service and Supply	313.64
			\$ 268,958.35

Carbon Valley Parks & Recreation District
Open Invoices
For the Month Ending May 31, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
17386.1	16 Channels 1U 16PoE (1-8 ePoE) 2HDD WizSense Netw	Next Step Communications, LLC	02/24/2026	5206.46
INV0003182	Will Making Class	Rebecca L. Bennetti	05/01/2026	400.00
300	Sports Officials - Adult/Youth Sports	Mile High Officials	05/20/2026	4770.00
425457	Portable Toilets - 123 Forest Ave	Fuzion Field Services LLC	05/20/2026	263.76
19440	Repair Bikes	Sport & Fitness Inc	05/21/2026	207.81
INV/2026/00720	CERAMIC WEIGHT WITH 1/4" CLIP	The Aqueous Solution, Inc	05/22/2026	56.90
4123564	Annual Landscaping Backflow Testing	Summit Fire Protection Co.	05/26/2026	360.00
19466	Cable Replacement	Sport & Fitness Inc	05/27/2026	300.99
53120	Removed and Replaced Supply Fan Motor	Air Systems Engineering	05/27/2026	13441.58
53121	Demo and Install 3 Pool Pumps	Air Systems Engineering	05/27/2026	47383.29
SC-2635-01	Replace broken 3 phase 480V breaker for pool pump	David G Montgomery Electric, Inc.	05/27/2026	833.00
16265401	Highway Toll	Northwest Parkway LLC	05/28/2026	18.60
				\$ 73,242.39