MONTHLY FINANCIAL STATEMENTS – OCTOBER

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of October 31, 2026:

Cash and Investments

Total cash and investments for the month end October 31, 2026, were $12,406,692

- General Fund: $10,105,229
- Conservation Trust Fund: $657,963
- Capital Improvements Projects Fund: $1,643,500
- PNC Liquid Asset Account is currently earning 3.35% interest, totaling $5,337.54 for October 2026
- ColoTrust Plus+ is currently earning 3.9991% and has yielded $287,153.94 in total interest for 2026

Property Tax Collections

- In October 2026, the District received the September 2026 property tax collection of $23,780.47. In 2026 the district has collected 86.60% of the levied amount, compared to 119.74% the same time last year.
- The disbursement of property taxes for October 2026 totals $32,184.67. The disbursement will be paid to the District in November 2026.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – OCTOBER

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended October 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	$ 6,500	$ 6,500	$ 185	$ 17,048	$ (10,548)	262.28%
Program revenue	891,999	891,999	16,967	732,661	159,337	82.14%
Facilities revenue	285,299	285,299	21,189	196,458	88,841	68.86%
Operations revenue	814,500	814,500	51,595	717,125	97,375	88.04%
Non-Departmental revenue*	4,561,639	4,561,639	61,061	4,833,923	(272,285)	105.97%
Total Revenue	6,559,937	6,559,937	150,996	6,497,216	62,720	99.04%
Expenditures						
Administrative expenses	1,727,028	1,727,028	153,169	1,431,117	295,911	82.87%
Program expenses	1,172,470	1,172,470	117,746	921,586	250,883	78.60%
Facilities expenses	1,491,258	1,491,258	153,272	1,119,677	371,581	75.08%
Operations expesnses	1,448,568	1,448,568	136,227	1,119,845	328,723	77.31%
Non-Departmental expenses*	2,568,402	2,568,402	671,724	781,821	1,786,581	30.44%
Total Expenditures	8,407,725	8,407,725	1,232,138	5,374,046	3,033,679	63.92%
Excess Revenues Over (Under) Expenditures	(1,847,789)	(1,847,789)	(1,081,142)	1,123,170.22	(2,970,959)	
Fund Balance - Beginning (12/31/2025)				9,022,233		
Fund Balance - Ending				$ 10,145,403		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are $6,497,216 with 0.96% of the budget remaining.
- Total year-to-date expenditures for the General Fund are $5,374,046 with 36.08% of the budget remaining.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – OCTOBER

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended October 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	$ 250,000	$ 250,000	$ -	$ 193,866	$ 56,134	78%
Interest income	5,000	5,000	4,018	34,025	(29,025)	680.50%
Total Revenue	255,000	255,000	4,018	227,891	27,109	89.37%
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	53,541	6,459	89%
Aquatics Upgrades	80,000	80,000	-	64,105	15,895	80%
Gymnastics Remodel*	-	-	-	267,228	(267,228)	
Total Expenditures	204,000	204,000	-	396,911	(192,911)	195%
Excess Revenues Over (Under) Expenditures	51,000	51,000	4,018	(169,020)	(220,020)	
Fund Balance - Beginning (12/31/2025)				826,983		
Fund Balance - Ending				$ 657,963		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – OCTOBER

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended October 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	6,000	55,299	(50,299)	1105.99%
Total Revenue	5,000	5,000	6,000	55,299	(50,299)	1105.99%
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	45,000	-	100%
Expansion Projects	3,000,000	3,000,000	800	81,399	2,918,602	3%
Total Expenditures	3,095,000	3,095,000	800	126,399	2,968,602	4%
Excess Revenues Over (Under) Expenditures	(890,000)	(890,000)	5,200	(71,099)	(818,901)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				$ 1,643,500		

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statures C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

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Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

MONTHLY FINANCIAL STATEMENTS – OCTOBER

Carbon Valley Parks and Recreation District
Payment Register
For the Month Ending October 31, 2026

Payment Date	Vendor Number	Vendor Name	Payment Amount
10/01/2026	2044	Amber Osborn	$ 73.00
10/01/2026	2047	Kassandra Guerra	270.27
10/01/2026	1794	21st Century Equipment LLC	385.00
10/01/2026	1901	Express Toll	6.65
10/01/2026	1105	Front Range Promotions	122.90
10/01/2026	1792	PlasCards Inc.	577.67
10/01/2026	1066	Staples Business Credit	42.24
10/01/2026	2043	Trevor Clark	176.00
10/01/2026	1267	General Air Service and Supply	413.57
10/01/2026	1022	CorKat Data Solutions	2897.23
10/02/2026	1022	CorKat Data Solutions	6459.24
10/05/2026	1267	General Air Service and Supply	26.61
10/05/2026	1267	General Air Service and Supply	214.72
10/05/2026	1022	CorKat Data Solutions	552.91
10/06/2026	1009	PERA	29992.49
10/06/2026	1009	PERA	123.13
10/06/2026	1009	PERA	476.64
10/06/2026	1078	Waste Connections	238.74
10/06/2026	1124	Hillyard	411.24
10/06/2026	1124	Hillyard	988.86
10/06/2026	1078	Waste Connections	3180.56
10/07/2026	1127	Affektive Software LLC dba DigiQuatics	155.22
10/07/2026	1861	Daniel Ruybal	840.00
10/07/2026	1253	Civic Plus	1200.00
10/07/2026	1964	Denco Pest Solutions LLC	277.00
10/07/2026	1181	Indian Peaks Girls Softball Association	10155.00
10/07/2026	1286	Next Step Communications, LLC	400.00
10/07/2026	1096	Sport & Fitness Inc	107.50
10/07/2026	1088	St. Vrain Sanitation District	3825.36
10/07/2026	1261	Sunbelt Rentals, Inc	228.05
10/07/2026	1401	Treatment Technology	528.20
10/07/2026	1081	Tyler Technologies Inc	11806.51
10/07/2026	1816	Working Spaces	296.19
10/07/2026	2007	Column Software PBC	48.78
10/07/2026	2007	Column Software PBC	47.46
10/07/2026	1019	Comcast Business	225.87
10/07/2026	1019	Comcast Business	451.37
10/07/2026	1019	Comcast Business	763.44
10/09/2026	2042	Land Title Guarantee Company LLC	671495.10
10/09/2026	1043	Les Mills United States Trading Inc	737.00
10/09/2026	1022	CorKat Data Solutions	2020.17
10/12/2026	1008	Colorado Department of Revenue	27.08
10/14/2026	1192	Safe Systems	512.76
10/14/2026	1124	Hillyard	682.39
10/15/2026	1693	Ally Flanagan	324.54
10/15/2026	1722	Dean Rummel	212.34
10/15/2026	1728	Scott Hickman	238.00
10/15/2026	1659	Fuzion Field Services LLC	256.94
10/15/2026	1096	Sport & Fitness Inc	131.95
10/16/2026	1274	Canon Financial Services, Inc.	936.65
10/16/2026	1032	Firstbank	19965.84
10/19/2026	1009	PERA	29479.39
10/19/2026	1009	PERA	111.94

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MONTHLY FINANCIAL STATEMENTS – OCTOBER

10/19/2026	1009	PERA	447.53
10/19/2026	1019	Comcast Business	862.18
10/19/2026	1916	Colorado Educational Benefit Trust	24307.94
10/20/2026	1775	Paylocity Corporation	3441.54
10/21/2026	1124	Hillyard	1298.38
10/21/2026	1267	General Air Service and Supply	330.21
10/21/2026	1124	Hillyard	263.20
10/21/2026	2007	Column Software PBC	52.30
10/22/2026	1274	Canon Financial Services, Inc.	1018.35
10/22/2026	1813	Town of Firestone	503.41
10/23/2026	1982	Connect2Concepts LLC	7980.00
10/23/2026	1050	MSDI	47.84
10/23/2026	1783	Skazma Custom Apparel	305.00
10/23/2026	1847	Snapology of Golden-Littleton	360.00
10/23/2026	1096	Sport & Fitness Inc	124.17
10/23/2026	1077	United Power	11461.60
10/23/2026	1077	United Power	1133.54
10/23/2026	1077	United Power	750.68
10/23/2026	1077	United Power	365.64
10/23/2026	1077	United Power	29.59
10/26/2026	1013	Black Hills Energy	3136.94
10/26/2026	1013	Black Hills Energy	31.93
10/26/2026	1013	Black Hills Energy	29.12
10/28/2026	2007	Column Software PBC	65.06
10/29/2026	1915	Adam Golden	299.00
10/29/2026	1693	Ally Flanagan	276.00
10/29/2026	2048	Anna Hoover	322.00
10/29/2026	1970	Darren Duplechin	296.00
10/29/2026	1722	Dean Rummel	212.00
10/29/2026	1729	Kelly Olson	138.00
10/29/2026	1686	Mika Segura	253.00
10/29/2026	1661	Ryan Zawacki	322.00
10/29/2026	1274	Canon Financial Services, Inc.	1438.40
10/29/2026	1659	Fuzion Field Services LLC	130.57
10/29/2026	2042	Land Title Guarantee Company LLC	800.00
10/29/2026	1614	Mac Equipment, INC	815.73
10/29/2026	1057	Pioneer Manufacturing Company	292.70
10/29/2026	1401	Treatment Technology	466.00
			$ 870,525.26

Carbon Valley Parks and Recreation District
Open Invoices
For the Month Ending on October 31, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
2026-1305	Monthly Janitorial Service - October	KG Clean, Inc	10/01/2026	$ 8,130.99
1127	Entertainment - Harvest & Holly Market	Wichita Run LLC	10/21/2026	450.00
51 2322678 -	Door Closer Repair - Womens Locker Room	Vortex Colorado, Inc	10/29/2026	579.00
INV0003347	PR22 - PERA - 1030	PERA	10/30/2026	30474.48
INV0003348	PR22 - PERA 401K - 1030	PERA	10/30/2026	95.15
INV0003349	PR22 - PERA 457 - 1030	PERA	10/30/2026	575.46
				$ 40,305.08

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