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2027 BUDGET BOOK

CARBON VALLEY
PARKS & RECREATION DISTRICT

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CARBON VALLEY
PARKS & RECREATION DISTRICT

Carbon Valley Parks & Recreation
2027 Budget

Prepared By:
Katie Hyde, Finance Manager
Dean Rummel, Executive Director

The budget is the District's fundamental policy document. It describes the District's goals and details how resources are allocated to achieve these goals. In addition, the budget serves as the annual financial plan, an operations guide, and a communications tool. The budget guide provides an overview of the elements of the budget document.

The 2027 Budget document is broken down into the following sections explained below:

Introductory Section

This section is an executive summary of the budget, which includes the Budget Message, an organizational overview of the District, and the budget process.

Fund Summaries

This section explains the fund structure of the District and the purpose of the funds. The budget for each fund is presented along with analysis of past financials and current projections.

General Fund - Department Detail

The Department Operating Detail section includes a summary of each department with its area goals. It also includes a division revenue and expenditure breakdown.

Capital Project Plan

This plan shows the detailed capital project planning for the District in 2027. This section discusses the projects and the funding sources.

Appendices

The Appendices contain a glossary of words used throughout the document that the reader may not be familiar with. It also contains the District's debt schedules, Intergovernmental Agreements, and a breakdown of the property tax levy calculation and the assessment from the county.

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Budget Message

November 18, 2026
Board of Directors
Carbon Valley Parks and Recreation District
151 Grant Avenue
Firestone, CO 80520

We are pleased to present the proposed 2027 Budget totaling $7,243,691. This budget addresses the District's anticipated operational and capital needs and is submitted in accordance with Colorado Revised Statutes (C.R.S.) 21-1-105. The District continues to utilize a modified accrual basis of accounting.

The District's Strategic Plan continues to serve as a foundation for budgeting, operational planning, and capital decisions. As demand for programs and services continues to grow, we remain focused on advancing priorities while maximizing the use of available resources. Planned capital projects funded through reserves will support long-term community needs and quality of District facilities and amenities.

Our employees remain the District's greatest asset. We are committed to attracting, developing, and retaining talented staff who embody the mission, vision, and values of CVPRD.

The annual budget reflects a comprehensive planning process that aligns available resources with the District's Strategic Plan and Financial Policies. Through collaboration between the Board and staff, the budget prioritizes services, capital improvements, and responsible financial management.

2027 Budget Overview
Total Appropriations: $7,243,691

The District's revenues are derived from two primary sources:

1. Property Tax Revenues - The primary source of funding, influenced by community growth and fluctuations in oil and gas production tax revenues.
2. User Fees - Generated through recreation programs, memberships, facility rentals, and services. Fees are reviewed annually based on market conditions and subsidy objectives.

General operating expenditures are based on historical and current spending patterns. A projected inflation rate of 5-10% has been applied to categories such as utilities, memberships, and dues.

Budget Message

Maintaining healthy fund balances remains essential to the District's financial strength. In accordance with TABOR, the District will continue to maintain a minimum reserve of 3% of revenues.

We respectfully submit the proposed 2027 Budget to the Board of Directors. This budget reflects the District's commitment to fiscal responsibility, operational excellence, and strategic growth guided by the Strategic Plan.

Respectfully Submitted,



Dean Rummel
Executive Director

Budget Resolution

RESOLUTION NO. XXXX-XX

RESOLUTION TO ADOPT BUDGET

A RESOLUTION, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND ADOPTING A BUDGET FOR THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO, FOR CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2027, AND ENDING ON THE LAST DAY OF DECEMBER 2027

A. The Board of Directors of the Carbon Valley Parks and Recreation District has appointed the Administrative Director to prepare and submit a proposed budget to said governing body at the proper time; and

B. The Executive Director has submitted a proposed budget to this governing body on October 14, 2026, for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2026, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations, and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO:

1. That the budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the Carbon Valley Parks and Recreation District for the year stated above.
2. That the budget is hereby approved and adopted and made part of the public records of the Carbon Valley Parks and Recreation District.

Adopted this ____ day of _____, 2026

Attest:

By: _____
Board of Directors, Secretary

Carbon Valley Parks and Recreation District

By: _____
Board of Directors, President

Budget Resolution

RESOLUTION NO. XXXX-XX

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION, PURSUANT TO SECTION 29-1-108, C.R.S., APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO, FOR THE 2027 BUDGET YEAR

- **A**. The Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2026.
- **B**. The Board of Directors has made provision therein for revenues in the amount equal to or greater than the total proposed expenditures as set forth in said budget.
- **C**. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Carbon Valley Parks and Recreation District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS FOR THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO:

1. That the following sums are hereby appropriated for the revenue of each fund, to each fund, for the purposes stated:

General Fund	$	7,243,691
Conservation Trust Fund		255,000
Capital Improvement Projects		5,000
	$	**7,503,691**

Adopted this ____ day of _____, 2026

Attest:

By: _____
Board of Directors, Secretary

Carbon Valley Parks and Recreation District

By: _____
Board of Directors, President

Organizational Summary

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to the provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by Weld County. The District's services are located in Weld County, including the communities of Frederick, Firestone, Dacono, and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S. 29-1-105.

Board of Directors

The District is governed by a Board of Directors elected by residents of the District. The Board is made up of seven individuals elected from the District at large - two from Dacono, two from Frederick, two from Firestone, and one at-large.



Samantha Meiring
President, Firestone



Abbigail Hebert
Vice President,
At Large



Elda De La Pena
Secretary and Treasurer
Firestone



Cody Childer
Dacono



Lee Potter
Dacono



Mark Goldsmith
Frederick



Tina Martin
Frederick

Organizational Summary

CVPRD Leadership Team

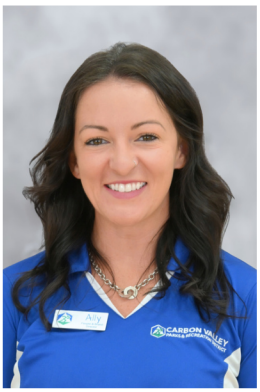
- Dean Rummel | Executive Director
- Bryan Hostetler | Deputy Director
- Ally Flanagan | People and Brand Director
- Kathy Lind | Facilities Manager
- Kelly Olson | Programs Manager
- Katie Hyde | Finance Manager
- Scott Hickman | Operations Manager



Dean Rummel
Executive Director



Bryan Hostetler
Deputy Director



Ally Flanagan
People and Brand Director



Kathy Lind
Facilities Manager



Kelly Olson
Programs Manager



Katie Hyde
Finance Manager



Scott Hickman
Operations Manager

Organizational Summary

District Mission, Vision and Values

Mission: The Carbon Valley Parks and Recreation District strives to increase and enhance recreational opportunities by providing a variety of quality programs and activities.

Vision: To engage the community, enhance life, and encourage play.

Values:

- **Innovation**
  - Implementing meaningful change that drives results and challenges the "norm"
  - Accept, expect, and create Change
  - Adopting process improvements to become efficient and effective
  - Following best practices and industry standards through research, implementation, and evaluation
- **Integrity**
  - Practicing financial responsibility by using District resources wisely
  - Building trust and effective relationships
  - Leading by example through honesty, dedication, and pride
  - Holding ourselves and others accountable for their actions and behaviors
- **Customer Service**
  - Creating a welcoming customer experience by having a positive attitude
  - Exhibiting transparent communication internally and externally
  - Striving to improve quality of life and wellbeing
- **Teamwork**
  - Facilitating meaningful collaboration to inspire, lead, teach and empower
  - Encouraging, involving, and rewarding
  - HAVE FUN!

Organizational Summary

Organizational Chart

District Full Time Employee Breakdown

	2025	2026	2027
Administration	7.0	6.0	6.0
Programs	6.0	6.0	6.0
Facilities	7.0	7.0	7.0
Operations	10.0	9.0	8.0
	30.0	**28.0**	**27.0**

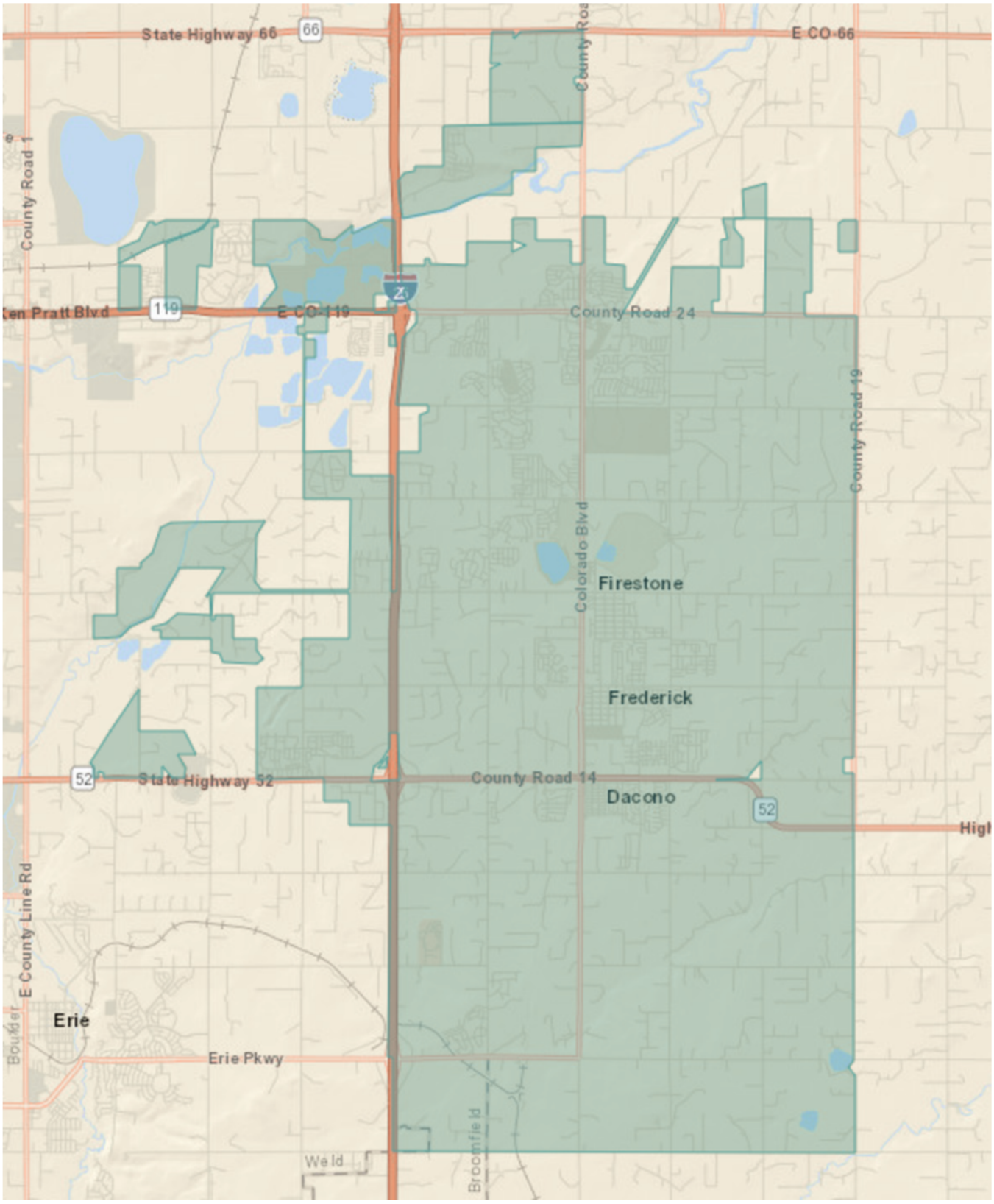
District Part Time Employee Breakdown

Department/Division	Number of Hours Requested	Full Time Equivalent
Programs	**25,010**	**12.02**
Athletics	1,191	0.57
Gymnastics	13,893	6.68
Youth Programs & Kidzone	9,926	4.77
Facilities	**38,252**	**18.39**
Active Adults	4,541	2.18
Aquatics	27,928	13.43
Fitness & Wellness	5,783	2.78
Operations	**9,160**	**4.40**
Maintenance Services	-	-
Guest Services	9,160	4.40
	72,422	**34.82**



Organizational Summary

Map of the CVPRD District



Budget Process

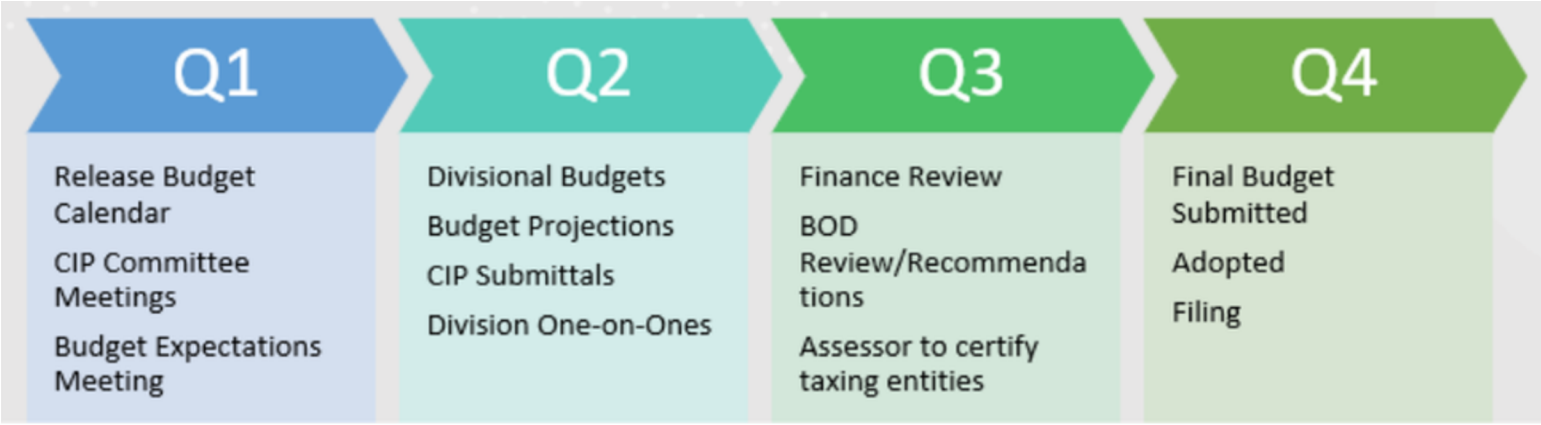
The annual budget is a fiscal plan, which presents the services and programs that will be provided to the communities within the District, and the funds needed to perform these services and programs. The Carbon Valley Parks and Recreation District constructs its budget on a calendar year, as required by law.

The budget is prepared and adopted in a manner, in accordance with law, that adequately reflects the intent of the Board of Directors for the budget year. The budget is presented as a legislative document that, together with the related appropriation resolution, will represent the Board policy concerning the sources and uses of funds for the budgeted year.

The Budget Process

The budget process begins with the publication of a budget calendar at the beginning of March. From March until May, the Executive Director and Deputy Director work with staff to perform training and prepare for the budget process. The Deputy Director meets with each division to review current and prior-year spending, in preparation for the upcoming budget submissions.

Division budgets are due back, along with new budget requests, by the beginning of May. After review, the Deputy Director meets again with each division to review the coming year's budget. Throughout the year, a team of staff members meets to review and plan for current and upcoming Capital Improvement Projects and asset replacement programs.



By the end of August, the District received the Preliminary Certification of Valuation from Weld County. This document helps guide Finance in making the appropriate calculations for revenue projections in the next year.

Budget Process

At the beginning of October, a draft of the budget is submitted to the Board of Directors for review. A "Notice of Budget" is then published prior to October 15th, and a special board meeting is filed to receive the proposed budget. The following information is required:

- Detailed estimates of proposed expenditures for each division/program within the District
- Statements of the bonded and other indebtedness of the District
- Detailed estimates of all the estimated revenues of the District
- A statement of the estimated balance or deficit for the end of the current fiscal year
- An estimate of the amount of money to be raised from current and delinquent taxes
- Any other supporting information that is requested by the Board

Budget Hearing and Adoption

A public hearing on the proposed budget shall be held before its final adoption at such time and place as the Board shall direct. Notice of such public hearing and notice that the proposed budget is on file in the Administration Office of the District shall be published in a newspaper that specifies the date, time, and place of the budget hearing and that the complete proposed budget shall be on file for public inspection during regular administrative office hours.

The Board shall adopt the budget by resolution at least (5) working days before the final day established by law for the certification of the ensuing year's tax levy to the county.
State law requires the District to certify its property taxes and mill levy with its county by December 15th, and the District's final budget to be submitted by January 30th to the Department of Local Affairs.

Budget Amendments

After the budget is adopted, the approved budget can only be changed through a public hearing of a resolution amending the budget. Requests will be reviewed and determined based on availability of funding and needs of the District.

2027 Budget by Fund

2027 Budget as adopted – Summary

CARBON VALLEY PARKS & RECREATION DISTRICT
2027 Budget As Adopted - Summary
For the Years Ended and Ending December 31

	2025 Actual	2026 Estimated	2027 Budget
Beginning Fund Balance	$ 10,755,461	$ 11,563,814	$ 11,409,798
Revenues			
Property taxes	4,324,051	4,137,684	4,706,759
Specific ownership taxes	206,312	248,261	282,406
Conservation trust entitlement	262,031	250,000	250,000
Interest income	405,137	32,264	32,264
Other revenue	241,393	159,929	159,179
Programs revenue	920,152	891,999	972,395
Facilities revenue	188,244	285,299	262,102
Operations revenue	863,536	814,500	838,586
Total Revenues	7,410,856	6,819,937	7,503,691
Total funds available	$ 18,166,317	$ 18,383,751	$ 18,913,489
Expenditures			
Administrative	1,717,079	1,727,028	1,980,749
Program	1,098,455	1,172,470	1,256,053
Facilities	1,304,536	1,491,258	1,502,238
Operations	1,412,996	1,448,568	1,461,150
County treasurer's fees	63,946	91,029	103,549
Lease principal	140,000	145,000	145,000
Lease interest	71,449	66,872	62,130
Other expense	39,541	65,501	130,501
Contingency	-	50,000	50,000
Capital improvements	340,764	245,000	3,100,500
Conservation Trust Fund	413,736	471,228	324,780
Total expenditures	6,602,503	6,973,953	10,116,650
Ending fund balance	$ 11,563,814	$ 11,409,798	$ 8,796,839
Restricted emergency reserves	230,770	191,332	211,867
Restricted Conservation Trust Fund	826,983	610,755	540,975
Assigned General Fund reserves	1,282,618	1,360,599	1,448,475
Assigned General Fund capital outlay	287,037	287,037	377,037
Assigned Fund Balance - CIP Fund	1,714,599	3,624,599	1,029,099
Non-Spendable General Fund balance	191,619	197,368	203,289
Undesignated General Fund balance	7,030,189	5,138,108	4,986,097
Total ending fund balance	$ 11,563,814	$ 11,409,798	$ 8,796,839

2027 Budget by Fund

Summary of General Fund Financials

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

CARBON VALLEY PARKS & RECREATION DISTRICT
General Fund
2027 Budget As Adopted
For the Years Ended and Ending December 31

	2025 Actual	2026 Estimated	2027 Budget
Beginning Fund Balance	$ 8,237,035	$ 9,022,233	$ 7,174,444
Revenues			
Administrative revenue			
Property taxes	$ 4,324,051	4,137,684	4,706,759
Specific ownership taxes	206,312	248,261	282,406
Interest income	289,512	22,264	22,264
Other revenue	241,393	159,929	159,179
Programs revenue	920,152	891,999	972,395
Facilities revenue	188,244	285,299	262,102
Operations revenue	863,536	814,500	838,586
Total Revenues	7,033,200	6,559,937	7,243,691
Total funds available	$ 15,270,235	$ 15,582,169	$ 14,418,135
Expenditures			
Administrative	1,717,079	1,727,028	1,980,749
Programs	1,098,455	1,172,470	1,256,053
Facilities	1,304,536	1,491,258	1,502,238
Operations	1,412,996	1,448,568	1,461,150
County Treasurer's fees	63,946	91,029	103,549
Lease principal	140,000	145,000	145,000
Lease interest	71,449	66,872	62,130
Other expense	39,541	65,501	130,501
Total expenditures	5,848,003	6,207,725	6,641,370
Transfer out			
Transfer to CIP Fund	400,000	2,200,000	550,000
Total expenditures and transfers out requiring appropriation	6,248,003	8,407,725	7,191,370
Ending fund balance	$ 9,022,233	$ 7,174,444	$ 7,226,765
Restricted for emergency reserves	$ 230,770	$ 191,332	211,867
Assigned for contingencies	1,282,618	1,360,599	1,448,475
Assigned for capital outlay	287,037	287,037	377,037
Non-spendable	191,619	197,368	203,289
Total reserve	1,992,044	2,036,336	2,240,668
Undesignated fund balance	$ 7,030,189	$ 5,138,108	$ 4,986,097

2027 Budget by Fund

Summary of Conservation Trust Fund Financials

The Conservation Trust Fund is a Special Revenue Fund that is used to account for conservation trust revenues and expenditures incurred for eligible costs. Details can be found on page 45.

CARBON VALLEY PARKS & RECREATION DISTRICT
Conservation Trust Fund
2027 Budget As Adopted
For the Years Ended and Ending December 31

	2025 Actual	2026 Estimated	2027 Budget
Beginning Fund Balance	$ 933,092	$ 826,983	$ 610,755
Revenues			
Conservation trust entitlement	262,031	250,000	250,000
Interest income	45,597	5,000	5,000
Total Revenues	307,627	255,000	255,000
Total funds available	$ 1,240,719	$ 1,081,983	$ 865,755
Expenditures			
Contingency	-	50,000	50,000
Gymnastics Remodel	413,736	267,228	-
Gymnastics Equipment	-	-	42,780
Fitness Equipment	-	14,000	-
Rec Center Sound System	-	60,000	-
Aquatics Upgrades	-	80,000	-
Lighting Upgrades	-	-	42,000
Maintenances Lifts	-	-	15,000
Boilers	-	-	175,000
Total expenditures	413,736	471,228	324,780
Ending fund balance	$ 826,983	$ 610,755	$ 540,975
Restricted Conservation Trust Fund	826,983	610,755	540,975
Total reserve	$ 826,983	$ 610,755	$ 540,975

2027 Budget by Fund

Summary of Capital Improvement Projects Fund Financials

The Capital Improvement Projects Fund was established in 2018. This fund will be used to account for the design, construction and improvements of various individual projects of the District. More information about this fund can be found on page 45.

CARBON VALLEY PARKS & RECREATION DISTRICT
Capital Improvements Project Fund
2027 Budget As Adopted
For the Years Ended and Ending December 31

	2025 Actual	2026 Estimated	2027 Budget
Beginning Fund Balance	$ 1,585,335	$ 1,714,599	$ 3,624,599
Revenues			
Interest income	70,028	5,000	5,000
Total Revenues	70,028	5,000	5,000
Transfers			
Transfer from General Fund	400,000	2,200,000	550,000
Total Transfers	400,000	2,200,000	550,000
Total funds available	$ 2,055,363	$ 3,919,599	$ 4,179,599
Expenditures			
Contingency	-	50,000	50,000
Capital improvements			
Recreation Center - HVAC	82,898	-	-
Recreation Center - Pool Upgrades	75,000	-	-
Recreation Center - Parking Lot Sealing	21,536	45,000	15,000
Recreation Center - Kidzone Remodel	13,773	-	-
Recreation Center - Common Area	-	-	24,500
Recreation Center - Landscaping	147,557	-	-
Recreation Center - Expansion Projects	-	200,000	3,000,000
Recreation Center - Door Hinge Replacement	-	-	31,000
Recreation Center - Maintenance Equipment	-	-	30,000
Total expenditures	340,764	295,000	3,150,500
Total expenditures and transfers out requiring appropriation	340,764	295,000	3,150,500
Ending fund balance	$ 1,714,599	$ 3,624,599	$ 1,029,099
Assigned Fund Balance - CIP Fund	1,714,599	3,624,599	1,029,099
Total reserve	$ 1,714,599	$ 3,624,599	$ 1,029,099

2027 General Fund Summary

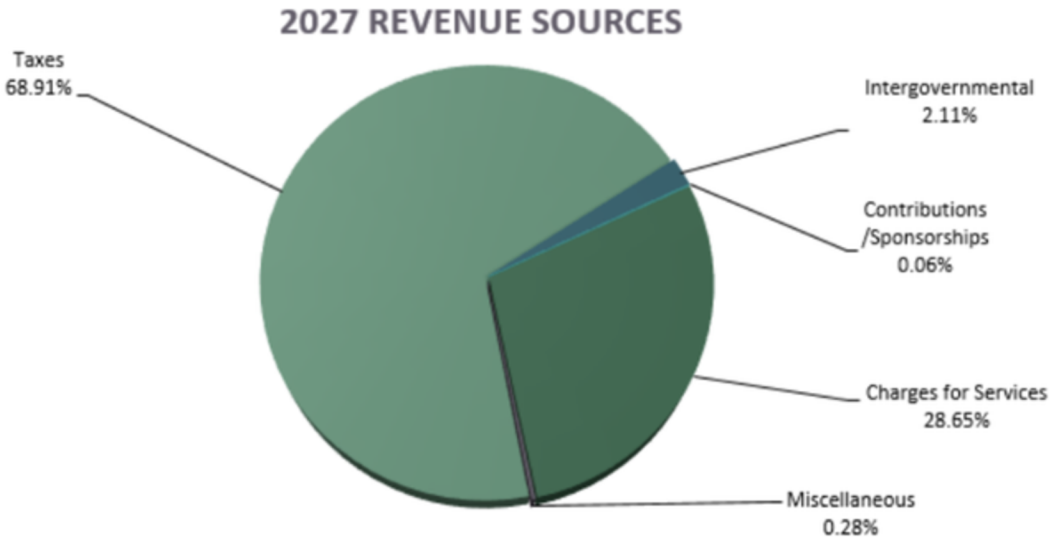
2027 General Fund Revenue Summary

General Fund Revenues	2025 Actual	2026 Adopted	2027 Budget
Taxes			
General property tax	$ 4,324,051	$ 4,137,684	$ 4,706,759
Specific ownership tax	206,312	248,261	282,406
Property tax interest	7,996	2,264	2,264
Total Taxes	**4,538,358**	**4,388,210**	**4,991,429**
Intergovernmental			
Intergovernmental Agreements	218,765	152,529	152,529
Total Intergovernmental	**218,765**	**152,529**	**152,529**
Contributions/Sponsorships			
Contributions	4,850	2,650	2,650
Corporate Sponsorships	1,712	1,500	1,500
Total Contributions/Sponsorships	**6,562**	**4,150**	**4,150**
Charges for Services			
Program Revenue	850,385	876,457	940,805
Program Revenue - Contractual	42,705	41,167	30,213
Annual Passes	533,492	450,000	533,368
Quarterly Passes	47,719	77,000	47,719
Monthly Passes	-	-	-
Punch Passes	60,605	68,900	60,642
Drop in Fees	181,187	206,060	180,802
Corporate Passes	460	900	460
Rentals	51,586	53,160	67,989
Group Swim Instruction	54,615	85,804	70,011
Merchandise Sales	13,464	14,447	14,068
Other	151,780	121,153	129,507
Total Charges for Services	**1,987,998**	**1,995,048**	**2,075,583**
Miscellaneous			
Interest Income	281,517	20,000	20,000
Total Miscellaneous	**281,517**	**20,000**	**20,000**
Total General Revenues	**$ 7,033,201**	**$ 6,559,937**	**$ 7,243,691**

2027 General Fund Summary

The General Fund accounts for money received from property taxes to the District and fees generated by the District. This fund accounts for all the operational activity in the District on a day-to-day basis. The general fund is broken down into categories, departments, and divisions. Most of the District's budget is developed, focused, and reported on from the general fund.

The 2027 general fund revenues are projected to increase 10.42% to $7,243,691 from the 2026 budgeted revenues of $6,599,937. The District's largest General Fund revenue sources are property taxes at 68.91% and charges for services at 28.65%.



Below are descriptions and highlights of the District's revenue sources:

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

There was a significant increase in property tax funds from 2026 to 2027, which is largely due to the increase in oil and gas tax assessments for 2026. The assessment for oil and gas increased 49% from 2026 to 2027. In 2026, oil and gas made up 20% of the property tax revenue the District received in 2026.

For collection year 2027, the District adopted a mill levy of 4.427 for operations.

2027 General Fund Summary

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 6.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Charges for Services

Guest service, facility, and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as participation in classes and programs provided by the District. In 2027, Charges for Services total $2,075,583; this is a 4.04% increase from 2026.

Intergovernmental Agreements

Intergovernmental agreements, or IGAs, are agreements between the District and other local governments. The District currently has several IGA's that are described on page 50.

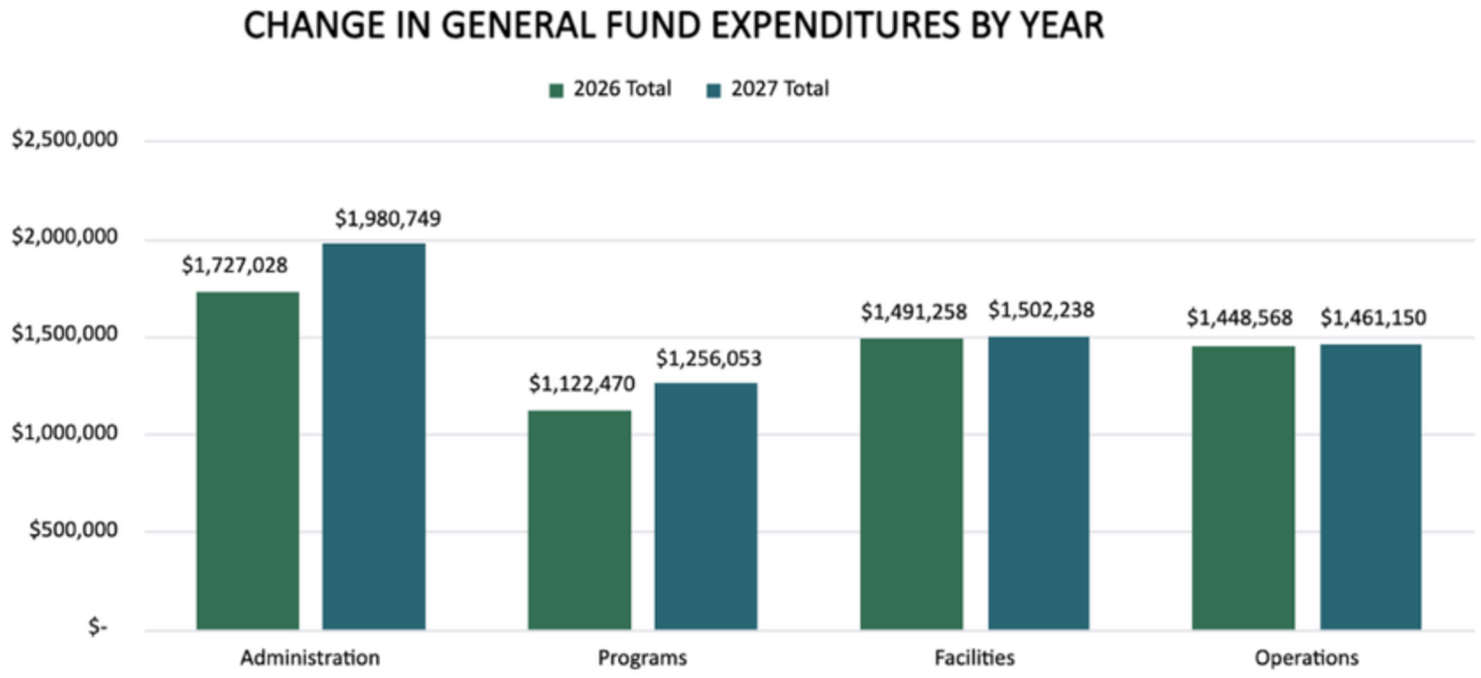
Contributions/Sponsorships

Contributions and sponsorships are received through partnerships with local businesses and organizations that pay for advertising space, promotions, or support specific programs through the recreation center.

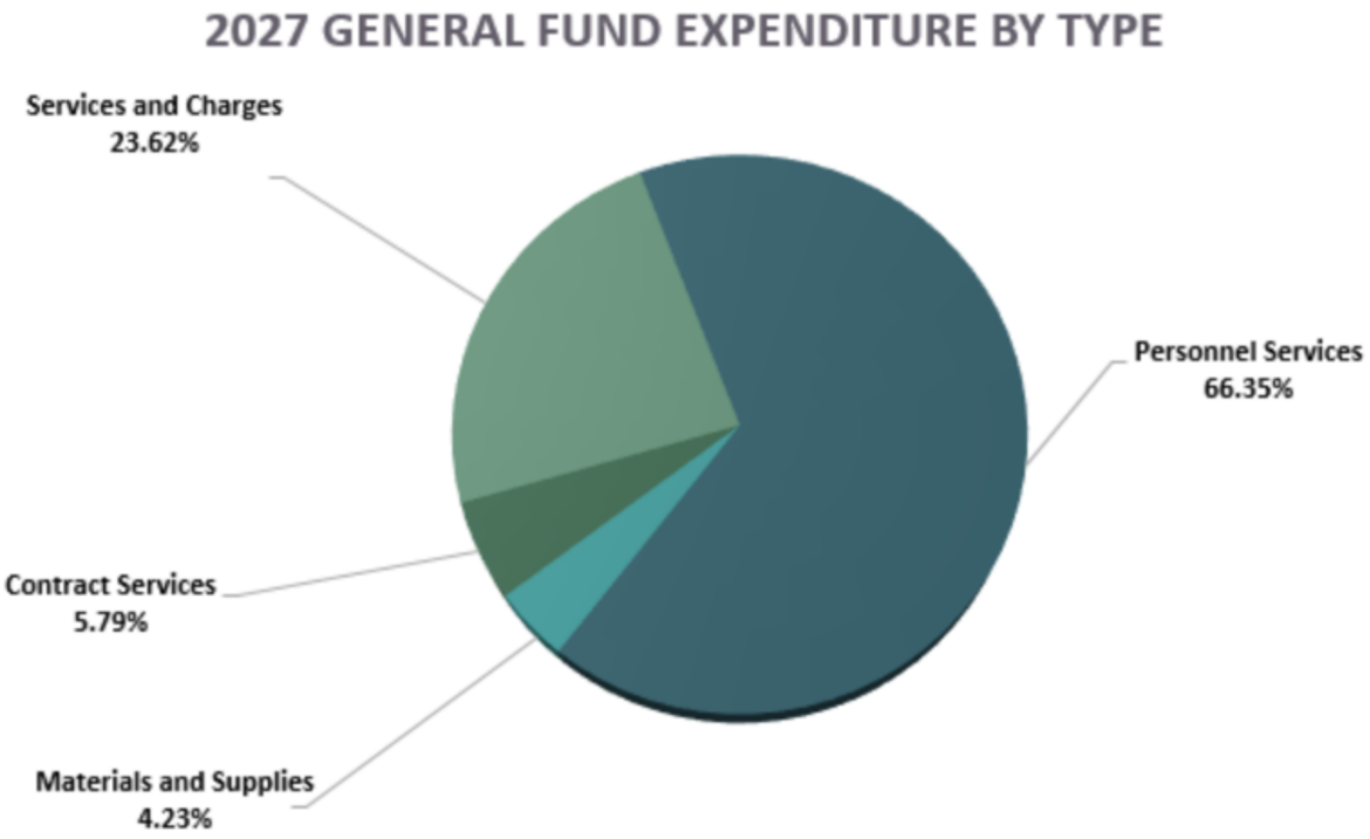
2027 General Fund Summary

2027 General Fund Expenditure Summary

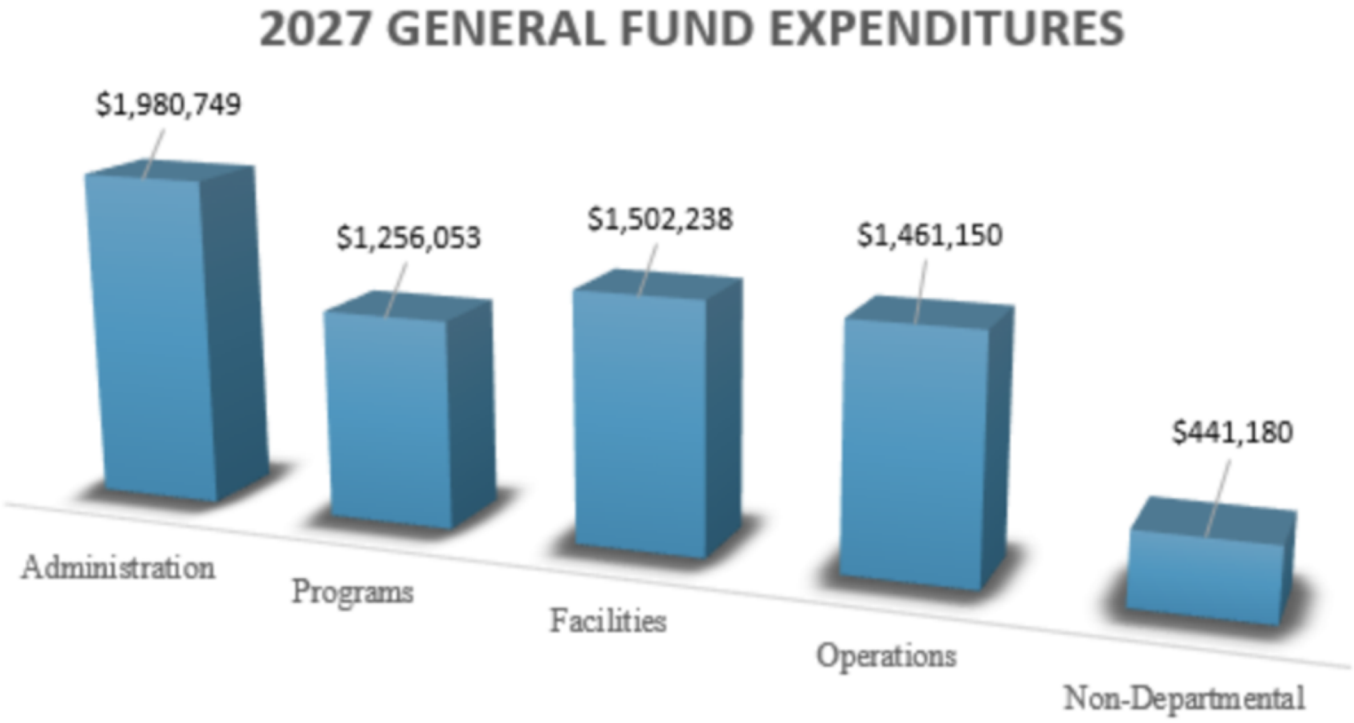
General Fund Expenses	Personnel Services	Materials and Supplies	Contract Services	Services and Charges	Total
Administration	$ 1,117,265	$ 44,760	$ 163,000	$ 655,724	$ 1,980,749
Programs	$ 1,008,728	$ 93,431	$ 67,932	$ 85,962	$ 1,256,053
Facilities	$ 1,380,060	$ 68,265	$ 3,000	$ 50,913	$ 1,502,238
Operations	$ 770,526	$ 74,750	$ 150,717	$ 465,157	$ 1,461,150
County Treasurer's Fee	$ -	$ -	$ -	$ 104,049	$ 104,049
Lease					
Principal	$ -	$ -	$ -	$ 145,000	$ 145,000
Interest	$ -	$ -	$ -	$ 62,130	$ 62,130
Other Leases	$ -	$ -	$ -	$ 1	$ 1
Market/Merit Increases	$ 130,000	$ -	$ -	$ -	$ 130,000
Capital Outlay	$ -	$ -	$ -	$ -	$ -
Total	**$ 4,406,579**	**$ 281,206**	**$ 384,649**	**$ 1,568,936**	**$ 6,641,370**



2027 General Fund Summary



The District's General Fund consists of five Departments: Administration, Programs, Facilities, Operations, and Non-Departmental.



2027 General Fund Summary

Administration

The Administration Department is made up of the Administration, Finance, Human Resources, Marketing and Communications, Special Events, and Information Technology Divisions. The department is responsible for all administrative duties of the District. Expenditures include the estimated services necessary to maintain the District's administrative viability, such as staffing, legal, management, accounting, insurance, and Board expenses.

- In 2027, the Administration Department's expenditure budget increased 12.81% to $1,980,749 from the 2026 budget of $1,727,028.
- The Administration Department will have an increase in personnel services of 3.53% from $1,079,138 in 2026 to $1,117,265 for 2027. This increase is due to cost-of-living increases that staff received.
- The Materials and Supplies expenditure budget includes operating supplies, office supplies, employee uniforms, computer replacements, and printer/copier supplies. The total estimate for Materials and Supplies is $44,760 for 2027. This amount increased by 6.95% from $41,850 in 2026.
- Contract Services includes professional legal, accounting, human resource services, marketing services, IT services, and financial services utilized by the District. In 2027, the District has budgeted $163,000. This is a 0.29% increase from the 2026 budget of $162,520. This increase is due to professional services for the election, marketing contracts increasing, and software contracts increasing.
- Services and Charges include travel and meeting expenses, professional development and training expenses, employee appreciation expenses, and election expenses. The total expenditure budget for Services and Charges in the Administration Department is estimated at $655,724 in 2027. This amount increased by 47.85% from $443,520 in 2026 because of funding for the election.

Programs

The Programs Department is comprised of Sports Programs, Gymnastics Programs, and Youth Programs. The Programs Department is responsible for all coordination and administration of programs within these areas.

- The 2027 estimated expenditure budget for the Programs Department is $1,256,053. This is an increase of 7.13% over the 2026 budget of $1,172,470.
- In 2027, Personnel Services increased 6.99% from $942,779 in 2026 to $1,008,728 in 2027. This increase is due to staff cost-of-living increases along with the minimum wage increase for 2027.
- For 2027, the estimated Materials and Supplies budget for the Programs Department is $93,431, increasing 8.29%. This amount includes equipment and supplies that are needed to run the programs provided by the District. This amount is increasing due to purchasing a washer and dryer for gymnastics, as well as blinds, since the renovation is now complete.
- Contract Services increased 22.33% in 2027 to $67,932 compared to $55,531 in 2026. This increase is due to the need for more officials for programming.
- Services and Charges decreased to $85,962 in 2027 from the 2026 budget of $87,880. The decrease is due to scheduling at parks with public restrooms rather than renting portable toilets.

2027 General Fund Summary

Facilities

The Facilities Department consists of Active Adults, Aquatics, and Fitness and Wellness. The Facilities Department is responsible for coordinating and administering programs and services within these areas.

- The Facilities Department's expenditure budget in 2027 is estimated at $1,502,238, a 0.74% increase from the 2026 budget of $1,491,258.
- Personnel Services expenditures will be $1,380,060 in 2027, a 1.20% increase compared to the 2026 budget of $1,363,753. The increase is due to the cost of living and the minimum wage.
- For 2027, the estimated Materials and Supplies budget for the Facilities Department is $68,265, which is a 1.66% decrease compared to the 2026 budget of $69,395. This decrease is due to fewer small equipment purchases.
- Contract Services expenditures for 2027 did not increase and remains at $3,000.
- For 2027, the estimated Services and Charges budget for the Facilities Department is $48,263, an 8% decrease from the 2026 budget of $52,460. This decrease is due to program changes for Active Adults travel.

Operations

This Operations Department consists of Maintenance Services, Custodial Services, and Guest Services. This includes all building and park maintenance along with guest service, cash management, and customer relations functions.

- In 2027, the Department plans to expend $1,461,150, a 1.84% decrease from $1,488,568 in 2026.
- The 2027 expenditure budget for Personnel Services is estimated to decrease to $770,526. This will be a decrease of 2.94 % when compared to 2026. The decrease is due to staffing optimization.
- The Materials and Supplies budget decreased 5.88% to $74,750 in 2027 from $79,242 in 2026.
- Contract Services for the Operations Department will increase to $150,717 in 2027 from $140,156 in 2026. The increase is in large part due to an increase in custodial contract costs as well as increased costs of other maintenance service contracts.
- For 2027 the Services and Charges expenditures are budgeted for $465,157 This is a 6.87% increase from 2026 which was $435,264. This increase is due to the rising costs of most of the utilities that are budgeted for in the maintenance services budget.

2027 General Fund Summary

Non-Departmental

The Non-Departmental department is a budgeted department for all expenditures that do not fall under any specific department. This includes property tax expenditures, merit/market budgeted increases, and General Fund principal and interest expenditures.

- In 2027, the total Non-Departmental expenditure budget is $440,680. This includes all leases, County Treasurer's fee, and the market/merit increase.
- In 2027, the County Treasurer's fee of $103,549 is anticipated to increase from the prior year amount of $92,021. This is due to the increase in property tax revenue, as it is a percentage of property tax revenue.
- In 2027, the District will only have one remaining capital lease. This is for the 2022 Building Lease. More information about this lease can be found on page 27. A debt schedule for this lease can be found in the Appendix on page 47.
- The market/merit increase account will be funded with $130,000 in 2027. The market/merit increase amount is utilized to give full- and part-time staff pay increases for either market adjustments or for merit awards.

Capital Leases

The District currently has one capital lease that is paid out of the General Fund for the 2022 building lease. In 2022, the District refinanced the 2009 Building Lease to pay for the renovation of the previous Firestone Town Hall building. This renovation is the current Community Center for the District. Below are the 2026 principal and interest payments that will be due:

	Total Principal Due	Total Interest Due	Total Payment 2027
2022 Building Lease	$ 145,000	$ 62,130	$ 207,130
	$ 145,000	**$ 62,130**	**$ 207,130**

2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist Bank for the purpose of financing the construction and installation of a Community Center. Under the Agreement, the District agrees to sublease the Gymnastics building. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.
Payment schedules can be found starting on page 47.

General fund transfers

In 2018, the District created a Capital Improvements Project (CIP) Fund. This fund will support and track the projects carried out by the District. The General Fund will transfer $550,000 from the 2027 budget. More information can be found on page 4.

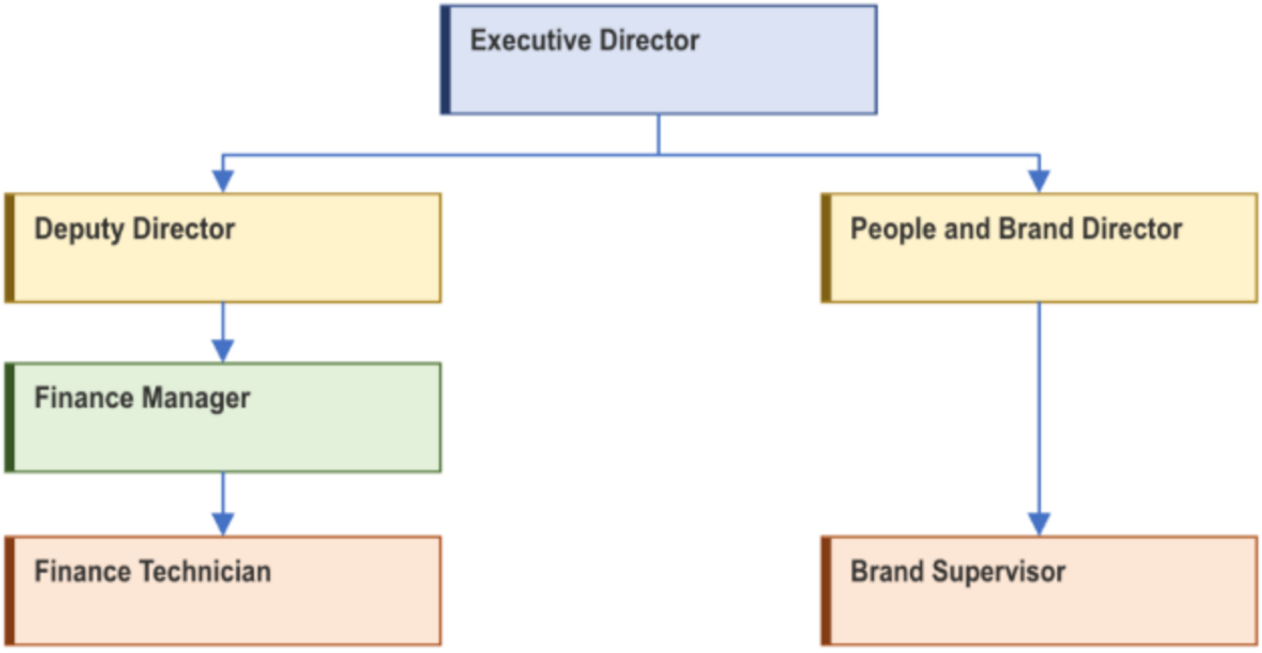
Administration

Administration Department Summary

The Administration Department is made up of Administration, Finance, Human Resources, Marketing and Communications, Special Events, and Information Technology. The department is responsible for all administrative duties of the District.

Administration Department Goals:

- Financial stewardship
- Capital Improvement Projects Plan coordination
- Invest Funds
- Prepare District budget
- Manage annual audit
- Provide strategic financial analysis and planning
- Identify and satisfy the needs of individuals
- To achieve and maintain high morale among employees
- Attain higher retention rates
- Improve awareness of the District
- Increase CVPRD's online presence and web traffic
- Reach new customers



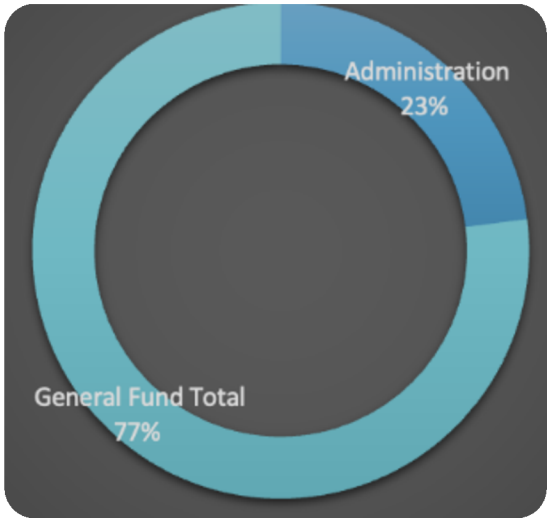
Administration

Department Revenues Summary

Revenue	2025 Actual	2026 Adopted	2027 Budget
General Fund Revenues	$ 13,136	$ 6,500	$ 5,750
Total Revenues	**$ 13,136**	**$ 6,500**	**$ 5,750**

Department Expenditures by Division

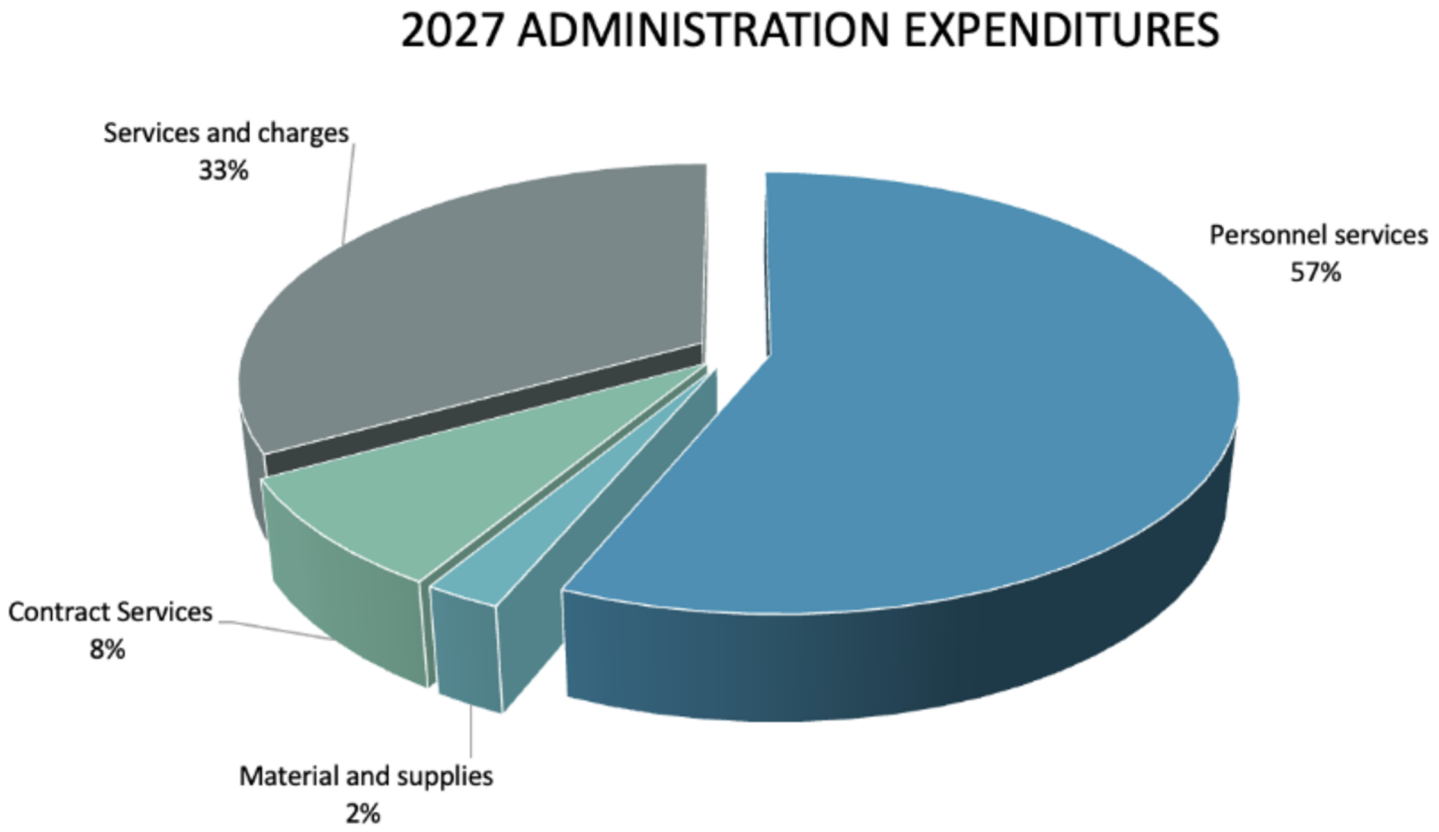
	2027 Budget
Administration	$ 922,409
Finance	247,914
Human Resources	450,983
Marketing & Communications	109,528
Special Events	7,935
Information Technology	241,980
Administration	**$ 1,980,749**



Department Expenditures by Classifcation

Expenditures	2025 Actual	2026 Adopted	2027 Budget
Personnel services	$ 993,206	$ 1,079,138	$ 1,117,265
Material and supplies	38,569	41,850	44,760
Contract Services	173,344	162,520	163,000
Services and charges	511,961	443,520	655,724
Total Expenditures	**$ 1,717,079**	**$ 1,727,028**	**$ 1,980,749**

Administration



Administration Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 389,797	$ 402,893	$ 230,482	$ 424,409
Material and supplies	4,868	7,500	3,064	10,000
Contract Services	67,673	52,000	29,925	50,000
Services and charges	338,647	222,250	194,795	438,000
Total Expenditures	**$ 800,985**	**$ 684,643**	**$ 458,266**	**$ 922,409**

Finance Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 168,356	$ 175,233	$ 96,167	$ 179,429
Material and supplies	1,198	1,500	767	1,460
Contract Services	10,815	13,300	11,791	11,200
Services and charges	47,672	43,400	41,873	55,825
Total Expenditures	**$ 228,041**	**$ 233,433**	**$ 150,598**	**$ 247,914**

Administration

Human Resource Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 364,947	$ 430,420	$ 218,765	$ 443,883
Material and supplies	661	800	-	400
Contract Services	463	5,000	1,188	5,000
Services and charges	-	2,445	-	1,700
Total Expenditures	**$ 366,070**	**$ 438,665**	**$ 219,953**	**$ 450,983**

Marketing & Communication Division Revenue & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Other Revenue	$ 1,712	$ 1,500	$ 4,700	$ 1,500
Total Revenues	**$ 1,712**	**$ 1,500**	**$ 4,700**	**$ 1,500**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 70,106	$ 70,593	$ 32,086	$ 69,544
Material and supplies	8,543	6,050	4,973	7,900
Contract Services	11,520	8,220	9,693	9,320
Services and charges	4,304	31,775	6,671	22,764
Total Expenditures	**$ 94,473**	**$ 116,638**	**$ 53,422**	**$ 109,528**

Special Events Division Revenue & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 11,424	$ 5,000	$ 5,539	$ 4,250
Total Revenues	**$ 11,424**	**$ 5,000**	**$ 5,539**	**$ 4,250**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Services and charges	$ 747	$ 13,500	$ 4,301	$ 7,935
Total Expenditures	**$ 747**	**$ 13,500**	**$ 4,301**	**$ 7,935**

Information Technology Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Material and supplies	23,299	26,000	11,899	$ 25,000
Contract Services	82,873	84,000	52,297	87,480
Services and charges	120,591	130,150	87,486	129,500
Total Expenditures	**$ 226,763**	**$ 240,150**	**$ 151,682**	**$ 241,980**

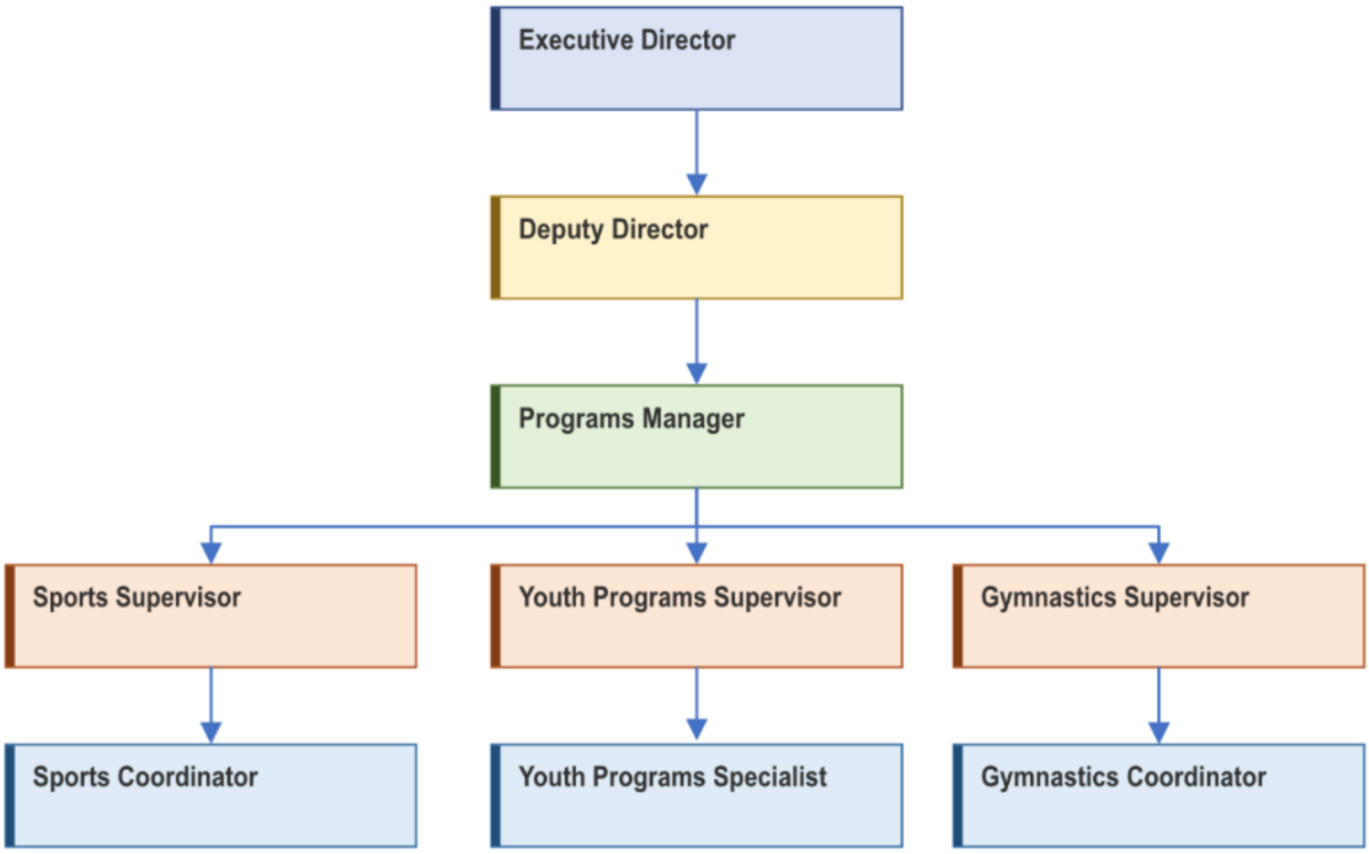
Programs

Programs Department Summary

The Programs Department is composed of Programs Administration, Sports Programs, Gymnastics Programs, Youth Programs, and Kidzone. The Programs Department is responsible for all coordination and administration of programs within these areas.

Department Goals:

- Learning fundamentals and basic program-specific skills and establishing building blocks for overall development.
- Create opportunities for the community to connect and build relationships through programs and services.
- Provide quality facilities to foster fun and active engagement.
- Encourage an active lifestyle by fostering positive behaviors and actions
- Increase the quality and quantity of programs offered for the community by researching community needs, staying current with the local and national trends, being resourceful with available programmable space, and receiving community feedback.



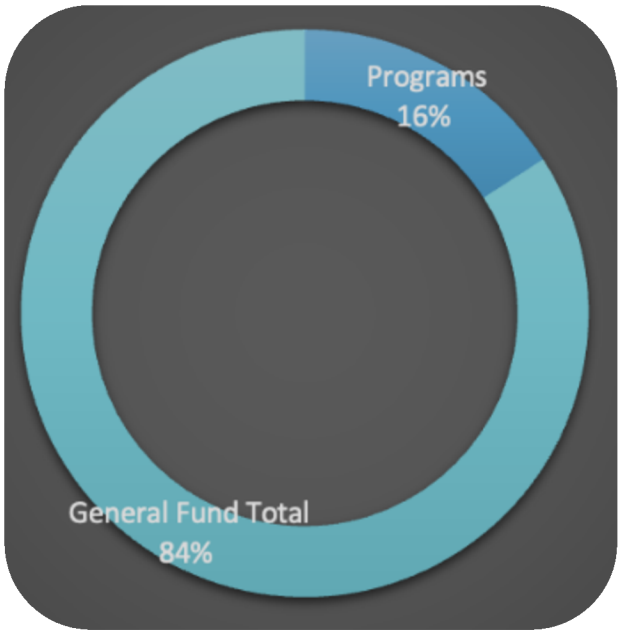
Programs

Department Revenues Summary

Revenues	2025 Actual	2026 Adopted	2027 Budget
General Fund Revenues	$ 920,152	$ 191,999	$ 972,395
Total Revenues	**$ 920,152**	**$ 191,999**	**$ 972,395**

Department Expenditures by Division

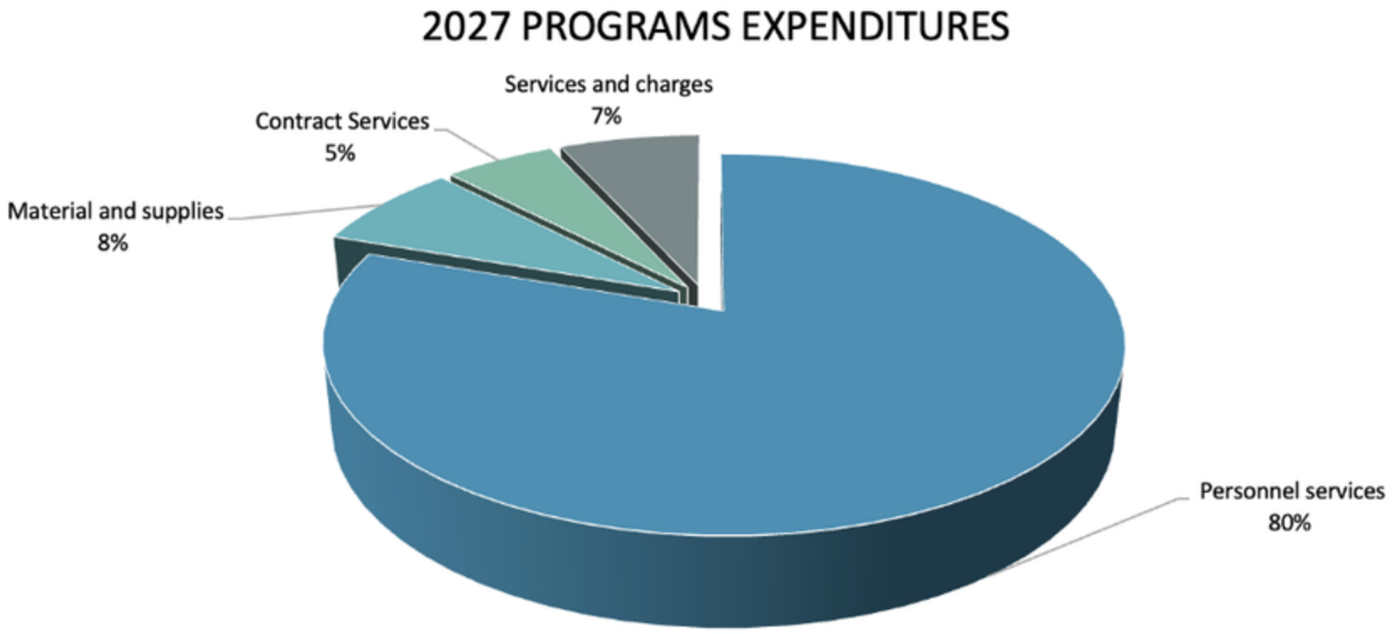
	2027 Budget
Program Administration	$ 122,301
Athletics	364,010
BMX	-
Gymnastics	461,018
Youth Programs	308,725
Programs	**$ 1,256,053**



Department Expenditures by Classification

Expenditures	2025 Actual	2026 Adopted	2027 Budget
Personnel services	$ 886,015	$ 942,779	$ 1,008,728
Material and supplies	78,637	86,280	$ 93,431
Contract Services	50,546	55,531	$ 67,932
Services and charges	83,257	87,880	$ 85,962
Total	**$ 1,098,455**	**$ 1,172,470**	**$ 1,256,053**

Programs



Program Administration Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 114,355	$ 115,419	$ 64,747	$ 118,301
Materials and supplies	1,885	4,500	2,347	4,000
Total Expenditures	**$ 114,355**	**$ 119,919**	**$ 67,094**	**$ 122,301**

Sports Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 1,136	$ -	$ 710	$ 500
Program Revenue	256,260	266,621	175,831	304,249
Other Revenue	1,891	2,015	150	2,015
Total Revenues	**$ 259,287**	**$ 268,636**	**$ 176,691**	**$ 306,764**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 172,381	$ 177,977	$ 92,311	$ 181,420
Material and supplies	63,096	66,579	46,056	65,746
Contract Services	44,747	44,677	31,114	59,106
Services and charges	56,662	58,639	23,118	57,737
Total Expenditures	**$ 336,886**	**$ 347,872**	**$ 192,598**	**$ 364,010**

Programs

Gymnastics Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 43,374	$ 37,954	$ 25,307	$ 42,381
Program Revenue	436,213	385,018	199,627	426,883
Other Revenue	35,905	38,385	22,368	38,989
Total Revenues	**$ 515,491**	**$ 461,357**	**$ 247,302**	**$ 508,253**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 396,494	$ 386,166	$ 219,949	$ 425,233
Material and supplies	7,789	7,016	9,029	16,306
Services and charges	20,424	19,365	14,209	19,479
Total Expenditures	**$ 424,707**	**$ 412,547**	**$ 243,187**	**$ 461,018**

Youth Programs Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 3,625	$ 3,366	$ 2,150	$ 3,593
Program Revenue	141750	157640	126,215	153785
Grant Revenue	-	-	-	-
Total Revenues	**$ 145,375**	**$ 161,006**	**$ 128,365**	**$ 157,378**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 202,785	$ 263,217	$ 133,121	$ 283,774
Material and supplies	5,867	8,185	2,807	7,379
Contract Services	5,799	10,854	2,210	8,826
Services and charges	5,317	8,976	6,799	8,745
Total Expenditures	**$ 219,767**	**$ 291,232**	**$ 144,937**	**$ 308,725**

Facilities

Facilities Department Summary

The Facilities Department consists of the Facilities Administration, Active Adults, Aquatics, and Fitness and Wellness. The Facilities Department is responsible for coordinating and administering programs and services within these areas.

The Active Adults Division aspires to provide exceptional community-based programs for older adults while fostering engagement and well-being in the community.

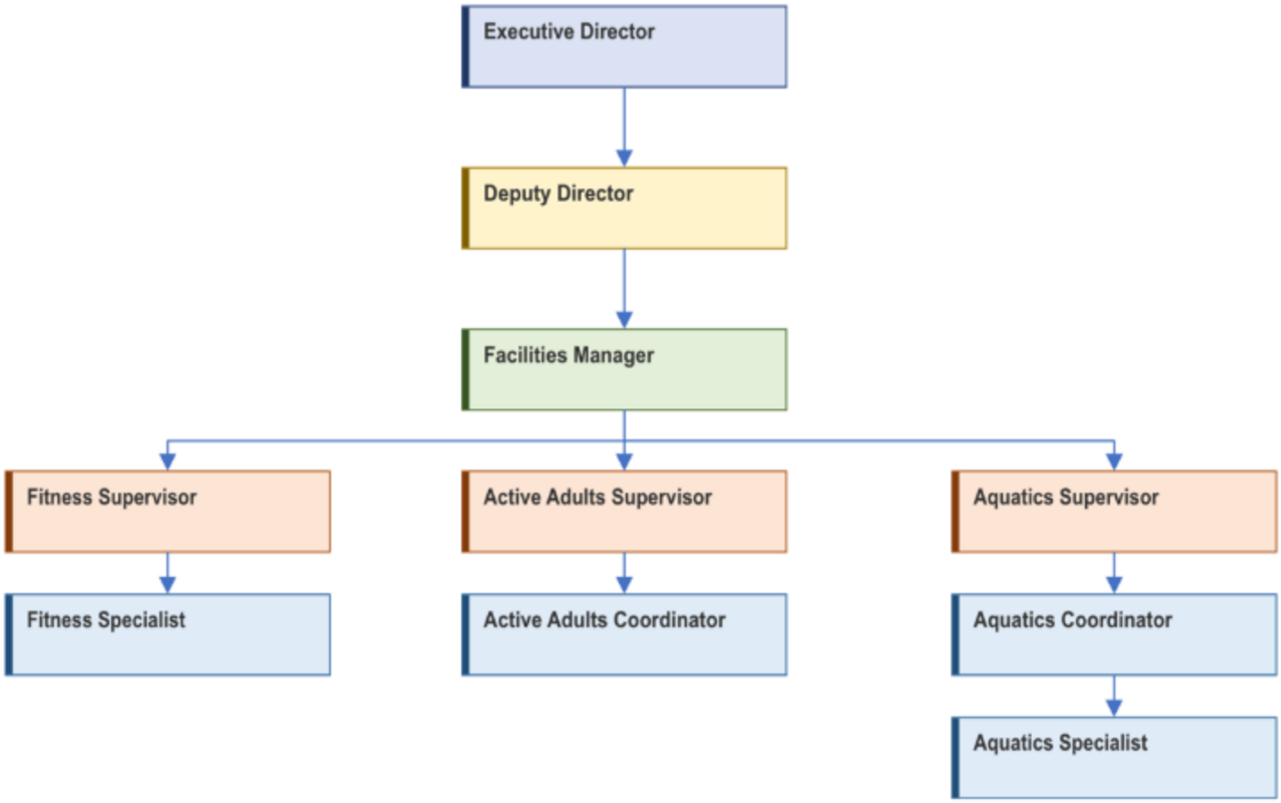
- Creating welcoming opportunities for socialization while building meaningful relationships that foster mental and physical health through daily activities and fitness.

The Aquatics Division aspires to deliver a safe and enjoyable experience in and around the aquatic environment through both recreational and organized swimming for the community we serve through:

- Creating opportunities for patrons to enhance life and water safety skills.
- Engaging the community and encouraging play in an aquatic environment.
- Increasing opportunities for patrons to participate in non-impact fitness and activities.
- Offering the community a safe aquatic environment with certified lifeguards and swim instructors.

The Fitness and Wellness Division aspires to positively impact our community and surrounding areas by providing the highest quality experience with safe, effective, and fun fitness programs through:

- Enhancing the quality of life in our community by offering a variety of health, fitness, and wellness services.
- Creating a healthier, happier, and positive community atmosphere.



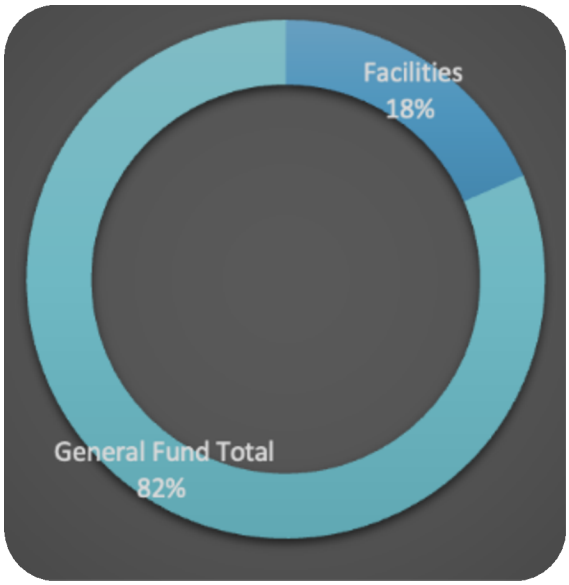
Facilities

Department Revenues Summary

Revenues	2025 Actual	2026 Adopted	2027 Budget
General Fund Revenues	$ 188,244	$ 285,299	$ 262,102
Total Revenues	**$ 188,244**	**$ 285,299**	**$ 262,102**

Department Expenditures by Division

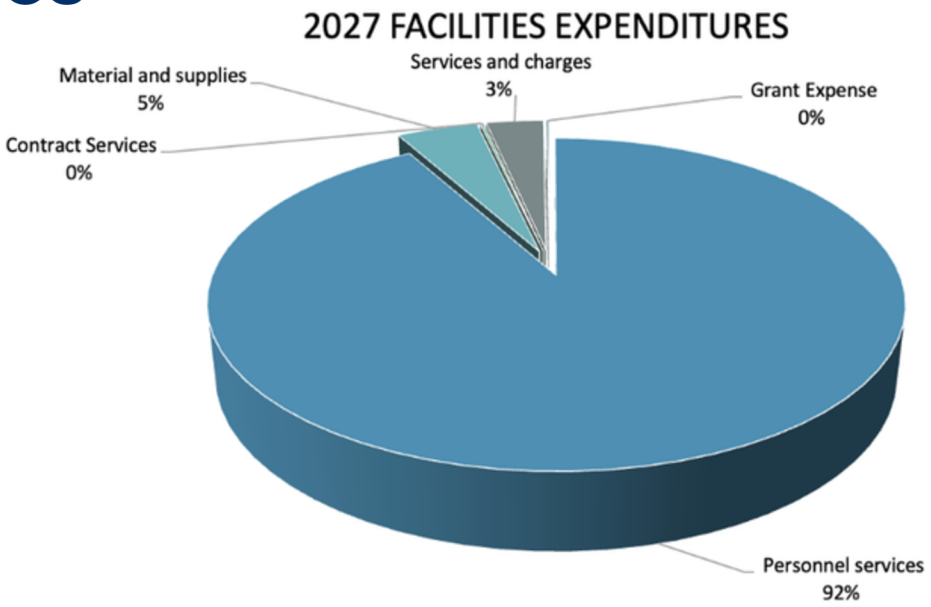
	2027 Budget
Facilites Administration	$ 131,035
Active Adults	258,296
Aquatics	837,019
Fitness and Wellness	275,889
Facilities	**$ 1,502,238**



Department Expenditures by Classification

Expenditures	2025 Actual	2026 Adopted	2027 Budget
Personnel services	$ 1,197,168	$ 1,363,753	$ 1,380,060
Material and supplies	69,994	69,395	68,265
Contract Services	1,100	3,000	3,000
Services and charges	33,958	52,460	48,263
Grant Expense	2,316	2,650	2,650
Total Expenditures	**$ 1,304,536**	**$ 1,491,258**	**$ 1,502,238**

Facilities



Facilities Administration Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 125,937	$ 123,956	$ 69,977	$ 127,040
Materials and supplies	5,099	3,995	2,522	3,995
Total Expenditures	**$ 131,036**	**$ 127,951**	**$ 72,499**	**$ 131,035**

Active Adults Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Grant Revenue	$ 2,850	$ 2,650	$ 2,850	$ 2,650
Charges for Services	2,050	7,800	3,350	7,800
Program Revenue	17,223	26,988	7,171	21,032
Other Revenue	-	700	5	800
Total Revenues	**$ 22,123**	**$ 38,138**	**$ 13,375**	**$ 32,282**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 207,799	$ 217,848	$ 124,037	$ 233,689
Material and supplies	4,196	6,860	1,119	6,860
Contract Services	1,100	3,000	-	3,000
Services and charges	5,747	17,374	4,501	12,097
Grant Expense	2,316	2,650	100	2,650
Total Expenditures	**$ 221,158**	**$ 247,732**	**$ 129,758**	**$ 258,296**

Facilities

Aquatics Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 2,920	$ 8,000	$ 8,742	$ 14,760
Program Revenue	68,939	129,788	51,243	96,747
Total Revenues	**$ 71,859**	**$ 137,788**	**$ 59,985**	**$ 111,507**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 656,667	$ 769,299	$ 379,453	$ 770,077
Material and supplies	54,740	51,050	23,938	51,120
Contract Services	-	-	-	-
Services and charges	15,935	15,870	12,729	15,822
Total Expenditures	**$ 727,342**	**$ 836,219**	**$ 416,120**	**$ 837,019**

Fitness & Wellness Division Revenues & Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 206,765	$ 252,650	$ 125,341	$ 249,255
Material and supplies	5,959	7,490	2,695	6,290
Services and charges	12,276	19,216	15,751	20,344
Total Expenditures	**$ 225,001**	**$ 279,356**	**$ 143,786**	**$ 275,889**

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 66,732	$ 72,000	$ 45,097	$ 79,980
Program Revenue	27,530	37,363	21,156	38,333
Other Revenue	-	-	-	-
Total Revenues	**$ 94,263**	**$ 109,363**	**$ 66,253**	**$ 118,313**

Operations

Operations Department Summary

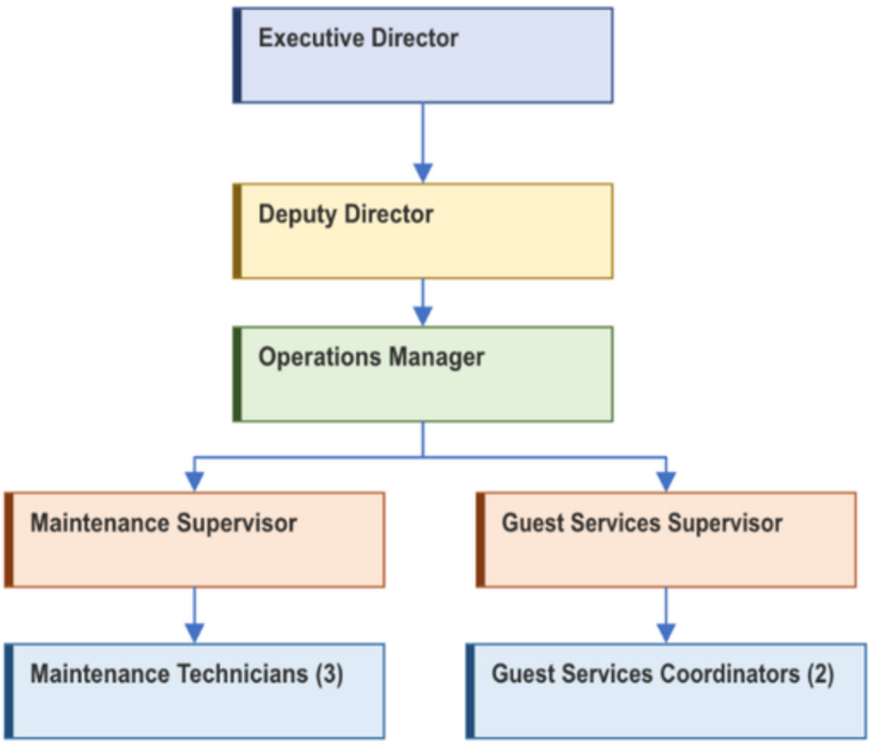
The Operations Department is comprised of a maintenance and guest services team fulfilling a critical component of the Recreation Center. Welcoming guests to the facility, registers community members for programs, and communicates with District Staff. The guest services team strives to provide patrons with outstanding customer service and a positive experience. The maintenance team is responsible for all District assets, including buildings, park maintenance, sports fields, fleet, and utilities. The Operations Department also manages capital Improvement and Conservation Trust Fund Projects.

Maintenance Team Goals:

- Guarantee safe and operational facilities for all patrons and staff
- Build and improve relationships with District partners and vendors
- Upgrade facility mechanical and lighting to become more efficient and reduce our carbon footprint

Guest Services Goals:

- Offer great customer service to our community and patrons by creating and providing staff with customer service training
- Educate staff with current and future programs and services
- Accommodate more party and room rental opportunities
- Offer access to a variety of equipment, recreational opportunities, programming, and activities



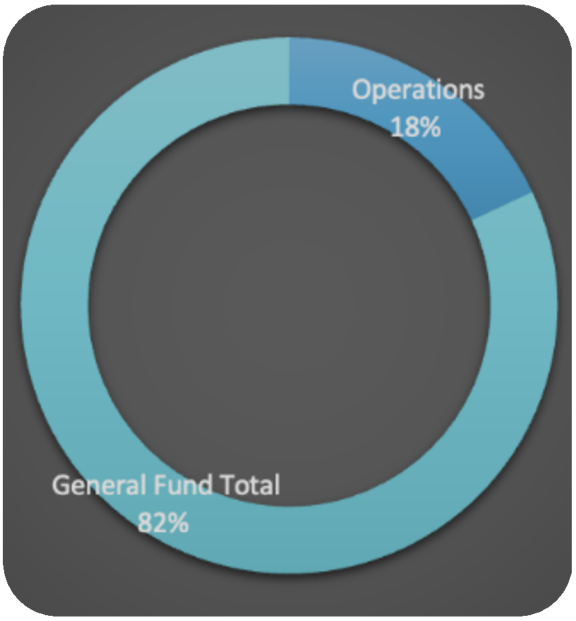
Operations

Department Revenues Summary

Revenues	2025 Actual	2026 Adopted	2027 Budget
General Fund Revenues	$ 863,536	$ 814,500	$ 838,586
Total Revenues	**$ 863,536**	**$ 814,500**	**$ 838,586**

Department Expenditures by Division

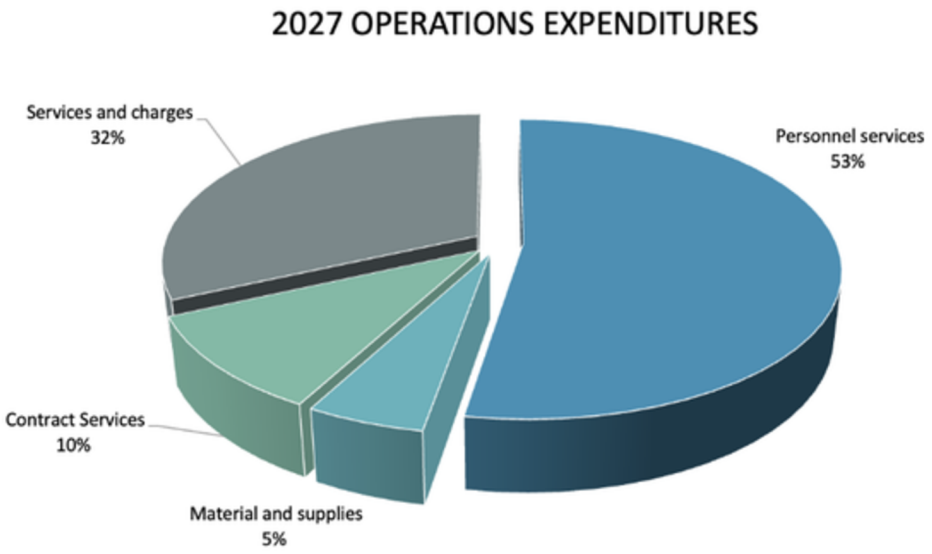
	2027 Budget
Operations Administration	$ 129,928
Maintenance Services	767,939
Custodial Services	147,885
Guest Services	415,397
Operations	**$ 1,461,150**



Department Expenditures by Classification

Expenditures	2025 Actual	2026 Adopted	2027 Budget
Personnel services	$ 784,516	$ 793,906	$ 770,526
Material and supplies	55,785	79,242	74,750
Contract Services	238,074	140,156	150,717
Services and charges	334,621	435,264	465,157
Total Expenditures	**$ 1,412,996**	**$ 1,448,568**	**$ 1,461,150**

Operations



Operations Administration Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 123,738	$ 124,366	$ 70,045	$ 127,428
Material and supplies	1,476	2,500	445	2,500
Total Expenditures	**$ 125,214**	**$ 126,866**	**$ 70,490**	**$ 129,928**

Maintenance Services Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 234,952	$ 251,356	$ 124,953	$ 239,700
Material and supplies	12,144	25,392	8,633	24,000
Contract Services	142,179	38,083	78,842	45,582
Services and charges	331,244	428,524	176,528	458,657
Total Expenditures	**$ 720,520**	**$ 743,355**	**$ 388,956**	**$ 767,939**

Custodial Services Division Expenditures - Detailed Summary

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ -	$ -	$ -	$ -
Material and supplies	39,024	42,750	23,672	42,750
Contract Services	95,895	102,073	55,544	105,135
Total Expenditures	**$ 134,918**	**$ 144,823**	**$ 79,216**	**$ 147,885**

Operations

Guest Services Division Revenues & Expenditures - Detailed Summary

Revenues	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Charges for Services	$ 822,953	$ 799,750	$ 541,933	$ 822,953
Other Revenue	15,583	14,750	9,704	15,634
Total Revenues	**$ 838,536**	**$ 814,500**	**$ 551,637**	**$ 838,586**

Expenditures	2025 Actual	2026 Adopted	To 7/31	2027 Budget
Personnel services	$ 425,826	$ 418,184	$ 235,122	$ 403,397
Material and supplies	3,141	8,600	4,484	5,500
Services and charges	3,377	6,740	826	6,500
Total Expenditures	**$ 432,345**	**$ 433,524**	**$ 240,433**	**$ 415,397**



Non-Departmental

Non-Departmental Department Summary

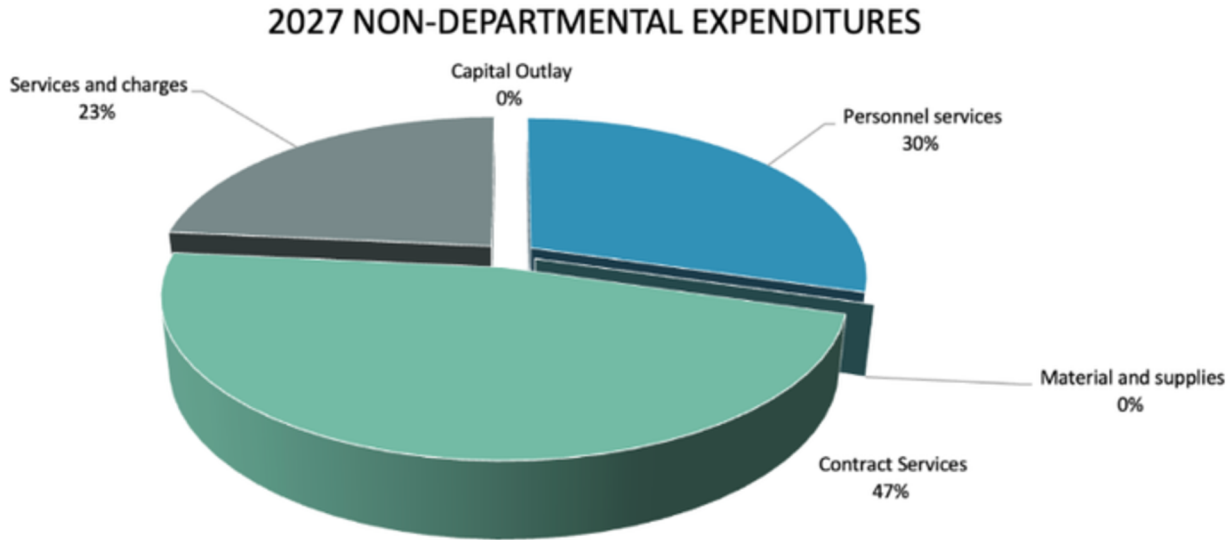
The Non-Departmental Department accounts for all other budget items that do not fall into one of the District's four functional Departments. Non-Departmental tracks all General Fund property tax revenues and related expenditures, lease and capital lease payments, and a market merit account to budget employee market and merit increases for the year. The Board of Directors invests in the District's staff by completing a compensation study and job description analysis every two years. The District is striving to be an employer of choice in the Front Range. By being more competitive with positions, the District will be able to hire more qualified candidates and bring new and exciting changes to the District.

Department Revenues Summary

Revenues	2025 Actual	2026 Adopted	2027 Budget
General Fund Revenues	$ 5,048,132	$ 4,561,639	$ 5,164,858
Total Revenues	**$ 5,048,132**	**$ 4,561,639**	**$ 5,164,858**

Department Expenditures by Classification

Expenditures	2025 Actual	2026 Adopted	2027 Budget
Personnel services	$ -	$ 65,000	$ 130,000
Material and supplies	-	-	-
Contract Services	211,452	211,873	207,131
Services and charges	63,946	91,029	104,049
Capital Outlay	36,693	-	-
Total Expenditures	**$ 312,091**	**$ 367,902**	**$ 441,180**



Other Funds

2027 Conservation Trust Fund Summary

The Conservation Trust Fund is a special revenue fund. This fund tracks the monies received from the Colorado Department of Local Affairs (DOLA) from the State's lottery fund distribution, which are received quarterly. These funds are required to be used on specific projects associated with parks and recreation. The District plans to receive approximately $255,000 in revenue in 2027.
Of these funds, the District plans to use $274,780 in 2027, which will be used to replace gymnastics equipment, lighting upgrades, replace maintenance lifts, and replace the boilers.

2027 Capital Improvement Project Fund

In 2018, the District created a Capital Improvement Project (CIP) Fund. This fund will be supported by the General Fund by transfers. All expenditures from this fund will be for projects that are approved by the Board of Directors and the Executive Director of the District. This fund will facilitate the tracking of projects that can include improvements to existing facilities and parks, the construction of new facilities and parks, and the acquisition of capital assets for District use.

At the end of 2026, an estimated assigned fund balance of $3,624,599 will roll over to the beginning balance of 2027. These funds will be assigned by the Board of Directors for the below-listed projects. In 2027, a budget of $550,000 will be transferred from the General Fund to the CIP fund.

In 2026, the District budgeted the projects below. Most projects have been completed or will be completed by the end of 2026. Any incomplete projects will roll over into the 2027 budget through a budget amendment approved by the Board of Directors. The projects include:

2026 Captial Improvement Projects	
Recreation Center - Parking Lot Sealing	45,000
Recreation Center - Expansion Projects	3,000,000
	$ 3,045,000.00





Other Funds

In 2027 the District has budgeted the following projects:

2027 Captial Improvement Projects	
Recreation Center - Parking Lot Sealing	15,000
Recreation Center - Common Areas and Offices	24,500
Recreation Center - Door Hinge Replacement	31,000
Recreation Center - Maintenance Equipment	30,000
Recreation Center - Expansion Projects	3,000,000
	$ 3,100,500.00

Recreation Center – Parking Lot Sealing $15,000

- Finish sealing the parking lot at the Gymnastics building. This project had to wait until construction was completed.

Recreation Center – Common Areas and Offices: $24,500

- Replace some of the dated and damaged tables and chairs in common areas, as well as replacing the top of the tables in the MPR room.

Recreation Center – Door Hinge Replacement: $31,000

- Replace deteriorating door hinges throughout the Recreation Center.

Recreation Center – Maintenance Equipment: $30,000

- Purchase new piece of equipment that will replace two dated pieces. New equipment will be able to mow and plow snow.

Recreation Center – Expansion Projects: $3,000,000

- Continue building a new maintenance shop will allow for future Recreation Center renovations, this also includes getting the design for Recreation renovations

Appendix

2022 building Lease Payment Schedule

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2022			20,473.83	20,473.83
12/01/2023	130,000	3.270%	80,115.00	210,115.00
12/01/2024	135,000	3.270%	75,864.00	210,864.00
12/01/2025	140,000	3.270%	71,449.50	211,449.50
12/01/2026	145,000	3.270%	66,871.50	211,871.50
12/01/2027	145,000	3.270%	62,130.00	207,130.00
12/01/2028	150,000	3.270%	57,388.50	207,388.50
12/01/2029	155,000	3.270%	52,483.50	207,483.50
12/01/2030	160,000	3.270%	47,415.00	207,415.00
12/01/2031	165,000	3.270%	42,183.00	207,183.00
12/01/2032	170,000	3.270%	36,787.50	206,787.50
12/01/2033	180,000	3.270%	31,228.50	211,228.50
12/01/2034	185,000	3.270%	25,342.50	210,342.50
12/01/2035	190,000	3.270%	19,293.00	209,293.00
12/01/2036	195,000	3.270%	13,080.00	208,080.00
12/01/2037	205,000	3.270%	6,703.50	211,703.50
	2,450,000		708,808.83	3,158,808.83

Capital lease information can be found on page 27.

Appendix - Glossary

- **Account**: A record of a business transaction; a record of a statement.
- **Accrual Basis of Accounting**: Revenue is recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.
- **Allocation**: Funds that are apportioned or designated to a program, function, or activity.
- **Appropriation**: Money set aside for a specific use.
- **Assessed Valuation:** The value set by the County Assessor on real and personal property to establish a basis for levying taxes.
- **Assets**: Resources owned by a government.
- **Assigned fund balance:** The portion of the fund balance that is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. Intent is expressed by the Board of Directors to be used for a specific purpose.
- **Bond**: A written promise to pay a specific amount of money on a specific date at a specified interest rate. Bonds are frequently used to finance large capital projects
- **Budget**: A financial plan which includes an estimate of expenditures for a given period or purpose and proposed means of financing the estimated expenditures.
- **Budget Message**: The communication from the Executive Director to the Board of Directors and District pertaining to the proposed budget.
- **Capital Expenditure:** Outlay that results in the acquisition or addition to a capital asset. For equipment, it is $5,000 or greater, and for Capital Projects it is $10,000 or more.
- **Capital Improvement**: Project improvements that will add value or extend the life of a capital asset.
- **Capital Improvement Projects Plan**: A fund to account for capital expenditures and capital improvements performed or planned by the District each year.
- **Conservation Trust Fund**: The special revenue fund is used to account for lottery proceeds from the State of Colorado that are legally restricted to expenditures for parks and recreation.
- **Contingency:** Funds appropriated to cover unexpected expenses that may occur during the budgeted year.
- **Contract Services:** A written agreement between two or more parties defining the performance of a task or service.
- **Debt**: An obligation resulting from the borrowing of money or from the purchase of goods and services
- **Debt Service Fund**: A fund established to finance and account for the payment of interest and principal on all general obligation debt.
- **Department**: A major portion of the District, which indicates overall management responsibility for an operation.
- **District**: Carbon Valley Parks & Recreation District
- **Division**: An area of a department that is broken out to track revenues and expenditures specific to that area.
- **Expenditure**: Outflows of funds paid or to be paid for goods and services obtained, resulting in a decrease in financial resources.
- **Fiscal Year**: A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of operations. The District's fiscal year follows the calendar year.
- **Fixed Assets:** Assets of a long-term character which are intended to continue to be held or used beyond one year, such as land, buildings, improvements other than buildings, machinery and equipment.
- **Full-Time Equivalent (FTE):** Staffing levels are measured in FTEs to give a consistent comparison from year to year. FTE is calculated as the number of total hours worked divided by the maximum number of compensable hours in a work year (2,080 hours).

Appendix - Glossary

- **Fund:** An independent fiscal and accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with law, regulation, policies, restrictions, or limitations.
- **Fund Balance:** The excess of the assets of a fund over its liabilities.
- **General Fund:** A fund used to account for the financial operations of the District that are not accounted for in any other fund.
- **General Obligation Bonds**: Government bonds issued with the government's commitment to use its full taxing and borrowing authority (and other revenue sources) to make timely payments of interest and principal.
- **Generally Accepted Accounting Principles (GAAP):** Uniform standards and guidelines for financial accounting and reporting.
- **Improvement:** The substitution of a better asset for the one currently used. An improvement will increase the useful life of an asset where the improvement involves only a major component of the asset.
- **Intergovernmental Agreement (IGA)**: Formal agreements between governments that promote and coordinate cooperation.
- **Maintenance**: The normal upkeep of property in an efficient operating condition.
- **Market Increase:** Compensation increase on an individual's base pay rate based on the local market indicators.
- **Materials and supplies:** Materials and supplies account for tangible items acquired by the District to operate. Items include operating supplies, office supplies, employee uniforms, computer replacement, and printer/copier supplies.
- **Merit Increase**: An increase to an individual's base pay rate based on performance.
- **Mill Levy**: Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent or $1.00 of tax for every $1,000 of assessed value.
- **Modified Accrual**: Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.
- **Nonspendable Fund Balance**: The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.
- **Operating Expense**: An expense incurred in transacting normal operations.
- **Operating Revenue**: Revenue from any regular source.
- **Personnel Services**: Includes all salaries, wages, and benefits paid by the District.
- **Restricted Fund Balance**: The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.
- **Services and Charges**: Non-contractual services and other charges incurred by the District, such as utility bills, membership dues and fees, and league association fees.
- **TABOR**: (Taxpayer's Bill of Rights) an amendment to the Colorado Constitution approved by voters in November of 1992, incorporated into the State Constitution as Section 20 of Article X. The amendment limits growth in both state and local government revenue and expenditures, makes provisions for annual elections and requires voter approval for tax increases. The amendment also requires each government to establish an emergency reserve of 3% of all non-exempt funds.
- **Taxes**: Compulsory charges levied by a government unit for the purpose of financing services performed for the common benefit.
- **Transfers**: Amount designated to move from one fund to finance activities in another.

Appendix

Intergovernmental Agreements

City of Dacono

On July 28, 2016 (updated and renewed on December 17, 2025), the District and the City of Dacono (City) entered into an intergovernmental agreement to set forth the general understandings of the parties regarding their relationship and their provision of recreation facilities and services within the City and the District. The District and the City acknowledge and agree that they will have the following general responsibilities with respect to the following matters of mutual interest to the District and the City:

The City will continue to use its best efforts to require developments within the City that are not currently within the District to file a petition for inclusion with the District.

The City will give the District the opportunity to comment on development proposals on all new developments within the City no later than 15 days prior to the Planning Commission's consideration of such development proposal.

The City will own and develop the neighborhood, area and regional parks within the City.

The City will continue to pay for the watering of the inside and surrounding areas of the regional parks within the City.

The District will provide and maintain a current contact list for the City's Public Works Manager and Chief of Police with current contact information for a District representative to be contacted in the case of emergency related to any District activity or event within the City. The District shall notify the Public Works Manager and Chief of Police in writing of any change of designated representative or such representative's contact information.

Representatives of the District shall provide the City Council with quarterly updates that include information on current and planned services and facilities, and other issues related to implementation of this Agreement, and other matters of mutual interest.

The District shall update its service plan or other necessary filings, as may be necessary to assure that it can include properties into the District that may annex into Dacono.

The District shall only include property within the District that are within the City of Dacono, the Town of Frederick or the Town of Firestone.

Appendix

Intergovernmental Agreements

City of Dacono

The District shall not enter into any agreement with City of Dacono, Town of Firestone or Town of Frederick (or properties in unincorporated Weld County) to provide specific facilities or services that are inconsistent with the Master Plan approved by the District. The term of this agreement will remain in effect until December 31, 2030, unless sooner terminated by mutual written agreement

Town of Frederick

On April 27, 2006 (updated and renewed on June 03, 2026), the District and the Town of Frederick (Town) entered into an intergovernmental agreement to set forth the general understandings of the Parties regarding their relationship and their provision of recreation facilities and services within the Town and the District. The District and the Town acknowledge and agree that they will have the following general responsibilities with respect to the following matters of mutual interest to the District and the Town:

The Town will continue to require developments within the Town that are not currently within the District to file a petition for inclusion with the District.

The Town will give the District the opportunity to comment on development proposals for all new developments within the Town no later than 21 days prior to the Planning Commission's consideration of such development proposal.

The Town will own and develop the St. Vrain Legacy Trail within the Town limits.

The District will expend District capital improvements and maintenance funds within the Town, in amounts not less than the ratio of the total assessed valuation of all taxable property within the District. This capital improvement and maintenance expenditure allocation shall not apply to bond proceeds and shall be reviewed on a three-year basis commencing in the year 2007.

The District will operate, maintain and manage the inside (other than watering) of mutually agreed upon sports fields and/or other recreation facilities within the Town.

The District shall be responsible for cleaning of all areas and facilities used by it, and for the supervision of players and programs, and shall hold harmless the Town from any and all liability resulting there from.

Appendix

Intergovernmental Agreements

Town of Frederick

With respect to the Lighted Ball Field on Block 29, the District agrees to pay all power/lighting costs associated with its use. The parties agree to evenly split the cost of all water used. The District is required to perform routine maintenance on the lighted ball field to include the following: mow and water the grassed areas weekly; daily trash pickup and maintenance of facilities; and other grounds keeping as agreed upon by the Parties. The terms of the use of the facilities on Block 29 are further clarified in the July 2012 Agreement for Joint Use of Facilities between the District, the Town and the St. Vrain School District RE-1J.

The term of this agreement will remain in effect until December 31, 2030, unless sooner terminated by mutual written agreement.

Town of Firestone

On January 14, 2015 (updated and renewed June 14, 2024), the District and the Town of Firestone (Town) entered into an intergovernmental agreement to set forth the general understandings of the Parties regarding their relationship and their provision of recreation facilities and services within the Town and the District, and specific responsibilities concerning the use, management, operation and maintenance of certain Town-owned parks that are jointly used for recreation services. On March 9th, 2016, an amendment was made to the agreement. The District and the Town acknowledge and agree that they will have the following general responsibilities with respect to the following matters of mutual interest to the District and the Town:

The Town will continue to use its best efforts to require developments within the Town that are not currently within the District to file a petition for inclusion with the District.

The Town will give the District the opportunity to comment on development proposals on all new developments within the Town no later than 15 days prior to the Planning Commission's consideration of such development proposal.

The Town will own and develop the Firestone Trail.

The Town will own and develop the neighborhood, area and regional parks and trails within the Town.

Appendix

Intergovernmental Agreements

Town of Firestone

The District will provide and maintain a current contact list to the Town for a District representative to be contacted in the case of emergency related to any District activity or event within the Town. The District shall notify the Town in writing of any change of designated representative or such representative's contact information.

To the extent permitted by law, the Town agrees to indemnify and hold harmless the District and its officials, agents and employees, from and against all liability, claims, and demands, on account of any injury, loss, or damage, which arise out of or are connected with the Town's use, operation, maintenance or management of Town Parks or other Town-owned facilities, to the extent caused by or claimed to be caused by the act, omission, or other fault of the District, its officials, agents and employees.

To the extent permitted by law, the District agrees to indemnify and hold harmless the Town, and its officials, agents and employees, from and against all liability, claims, and demands, on account of any injury, loss, or damage, which arise out of or are connected with the District's use, operation, maintenance or management of Town Parks or other Town-owned facilities, to the extent caused by or claimed to be caused by the act, omission, or other fault of the District, its officials, agents and employees. Representatives of the District shall provide the Town Board with quarterly updates that include information on current and planned services and facilities, and other issues related to implementation of this Agreement, and other matters of mutual interest.

The agreement further clarifies the joint use for specific parks with the Town, including field maintenance, storage of District equipment and consent for capital improvements. The term of this agreement will remain in effect until December 31, 2035, unless sooner terminated by mutual written agreement.

Town of Firestone and the Firestone Urban Renewal Authority Cooperation Agreement

The District has entered into Cooperation Agreements with the Town of Firestone and the Firestone Urban Renewal Authority as it relates to the following urban renewal areas:

Urban Renewal Area	Plan Effective Date	Cooperation Agreement Date
Southern Firestone Urban Renewal Plan	January 28, 2010	September 9, 2010
Northern Firestone Urban Renewal Plan	June 12, 2013	October 17, 2012
Central Firestone Urban Renewal Plan.	December 16, 2015	December 16, 2015

Appendix

Intergovernmental Agreements

Town of Firestone and the Firestone Urban Renewal Authority Cooperation Agreement

The Agreements provide for the Firestone Urban Renewal Authority to pay the District all of the increase in property tax revenues calculated, produced, and allocated to the Firestone Urban Renewal Authority as a result of the levy of the District upon taxable property within the Urban Renewal Areas for twenty-five (25) years from the effective date of the Plan.

2027 Mill Levy Certification & Resolution

2027 Property Tax Summary

CARBON VALLEY PARKS & RECREATION DISTRICT
Property Tax Summary Information
For the Years Ended and Ending December 31

	2025 Budgeted	2026 Estimated	2027 Budget
Assessed Valuation - Weld County			
Residential	$ 426,958,790	$ 475,819,200	$ 479,934,480
Commercial	224,822,530	250,290,110	247,694,720
Industrial	86,134,750	85,105,600	81,132,220
Agricultural	1,246,100	1,220,900	1,239,360
Vacant Land	20,638,800	24,846,730	29,194,220
State Assessed	42,140,160	43,286,800	47,568,610
Oil, Gas, Minerals	348,419,260	225,367,440	336,010,630
	1,150,360,390	**1,105,936,780**	**1,222,774,240**
Adjustments	(185,661,615)	(171,289,355)	(159,580,338)
Certified Assessed Value	$ 964,698,775	$ 934,647,425	$ 1,063,193,902
Mill Levy			
General Fund	4.427	4.427	4.427
Total Mill Levy	4.427	4.427	4.427
Property Taxes			
General Fund	$ 4,270,721	$ 4,137,684	$ 4,706,759
Levied property taxes	4,270,721	4,137,684	4,706,759
Budget Property Taxes	$ 4,270,721	$ 4,137,684	$ 4,706,759
Budget Property Taxes			
General Fund	$ 4,270,721	$ 4,137,684	$ 4,706,759
Total Budget Property Taxes	$ 4,270,721	$ 4,137,684	$ 4,706,759

2027 Mill Levy Certification & Resolution

RESOLUTION NO. XXXX-XX
RESOLUTION TO SET MILL LEVIES
A RESOLUTION LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE YEAR 2027, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO, FOR THE 2027 BUDGET YEAR

A. The Board of Directors of the Carbon Valley Parks and Recreation District (the "District") has certified the mill levy on November 18, 2026, and adopted an annual budget in accordance with the Local Government Budget Law, on November 18, 2026.

B. The amount of money necessary to balance the budget for general operating expenses from property tax revenue is $4,706,759.

NOW, THEREFORE, PURSUANT TO SECTION 39-1-111, C.R.S., BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CARBON VALLEY PARKS AND RECREATION DISTRICT, WELD COUNTY, COLORADO:

1. That for the purpose of meeting all general operating expenses of the District during the 2027 budget year, there is hereby levied tax of 4.427 mills upon each dollar of the total evaluation for assessment of all taxable property within the District for the year 2026.
2. That the District Accountant is hereby authorized and directed to immediately certify to the Board of County Commissioners of Weld County, Colorado, the mill levies for the District as hereinabove determined and set forth in the attached Certification of Mill Levies.

I, _____, hereby certify that I am a Director and the duly elected and qualified representative of the Carbon Valley Parks and Recreation District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Carbon Valley Parks and Recreation District held on the ____ day of _____, 2025.

_____

Name and Title

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CARBON VALLEY
PARKS & RECREATION DISTRICT

2027 Budget Book
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