

MONTHLY FINANCIAL STATEMENTS – JUNE

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of June 30, 2026:

Cash and Investments

Total cash and investments for the month end June 30, 2026, were \$12,933,269

- General Fund: \$10,620,531
- Conservation Trust Fund: \$600,045
- Capital Improvements Projects Fund: \$1,712,693
- FirstBank Liquid Asset Account is currently earning 3.296% interest, totaling \$2,501.91 for June 2026.
- PNC Liquid Asset Account is currently earning 3.35% interest, totaling \$1,505.22 for June 2026.
- ColoTrust Plus+ is currently earning 3.7509% and has yielded \$164,195.68 in total interest for 2026.
- PNC took over FirstBank as of 18 June 2026.

Property Tax Collections

- In June 2026, the District received the May 2026 property tax collection of \$174,384.26. In 2026 the district has collected 64.66% of the levied amount, compared to 94.29% the same time last year.
- The disbursement of property taxes for June 2026 totals \$1,067,055.65. The disbursement will be paid to the District in July 2026.

MONTHLY FINANCIAL STATEMENTS – JUNE

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended June 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	\$ 6,500	\$ 6,500	\$ 5,035	\$ 10,239	\$ (3,739)	157.52%
Program revenue	891,999	891,999	53,324	505,213	386,786	56.64%
Facilities revenue	285,299	285,299	24,257	117,847	167,452	41.31%
Operations revenue	814,500	814,500	74,455	480,218	334,282	58.96%
Non-Departmental revenue*	4,561,639	4,561,639	1,105,101	4,408,207	153,432	96.64%
Total Revenue	6,559,937	6,559,937	1,262,172	5,521,724	1,038,213	84.17%
Expenditures						
Administrative expenses	1,727,028	1,727,028	143,189	931,621	795,407	53.94%
Program expenses	1,172,470	1,172,470	113,652	541,209	631,260	46.16%
Facilities expenses	1,491,258	1,491,258	115,786	645,167	846,091	43.26%
Operations expenses	1,448,568	1,448,568	99,971	671,451	777,117	46.35%
Non-Departmental expenses*	2,568,402	2,568,402	16,095	94,152	2,474,250	3.67%
Total Expenditures	8,407,725	8,407,725	488,693	2,883,601	5,524,124	34.30%
Excess Revenues Over (Under)						
Expenditures	(1,847,789)	(1,847,789)	773,479	2,638,123.38	(4,485,912)	
Fund Balance - Beginning (12/31/2025)				9,022,233		
Fund Balance - Ending				\$ 11,660,356		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are \$5,521,724 with 15.83% of the budget remaining.
- Total year-to-date expenditures for the General Fund are \$2,883,601 with 65.70% of the budget remaining.

MONTHLY FINANCIAL STATEMENTS – JUNE

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended June 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,377	32,381	(27,381)	647.63%
Total Revenue	5,000	5,000	5,377	32,381	(27,381)	647.63%
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	-	45,000	0%
Expansion Projects	3,000,000	3,000,000	4,637	34,287	2,965,713	1%
Total Expenditures	3,095,000	3,095,000	4,637	34,287	3,060,713	1%
Excess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	740	(1,906)	(888,094)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				<u>\$ 1,712,693</u>		

MONTHLY FINANCIAL STATEMENTS – JUNE

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended June 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	\$ 250,000	\$ 250,000	\$ 51,672	\$ 134,109	\$ 115,891	54%
Interest income	5,000	5,000	3,376	19,143	(14,143)	382.85%
Total Revenue	<u>255,000</u>	<u>255,000</u>	<u>55,048</u>	<u>153,252</u>	<u>101,748</u>	<u>60.10%</u>
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	53,541	6,459	89%
Aquatics Upgrades	80,000	80,000	-	47,383	32,617	59%
Gymnastics Remodel*	-	-	34,679	267,228	-	
Total Expenditures	<u>204,000</u>	<u>204,000</u>	<u>34,679</u>	<u>380,189</u>	<u>91,039</u>	<u>55%</u>
Excess Revenues Over (Under)						
Expenditures	51,000	51,000	20,369	(226,938)	(277,938)	
Fund Balance - Beginning (12/31/2025)				<u>826,983</u>		
Fund Balance - Ending				<u>\$ 600,045</u>		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

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2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of \$2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

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Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of \$2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

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**Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending June 30, 2026**

Payment Date	Vendor Number	Vendor Name	Payment Amount
06/02/2026	1009	PERA	\$ 29,418.44
06/02/2026	1009	PERA	552.29
06/02/2026	1009	PERA	300.48
06/02/2026	1022	CorKat Data Solutions	6458.04
06/02/2026	1022	CorKat Data Solutions	245.96
06/03/2026	1078	Waste Connections	2827.85
06/03/2026	1078	Waste Connections	234.67
06/04/2026	1191	Volk & Bell HR Services, Inc.	926.25
06/08/2026	1127	Affektive Software LLC dba DigiQuatics	211.41
06/08/2026	1000	Air Systems Engineering	60824.87
06/08/2026	1600	David G Montgomery Electric, Inc.	833.00
06/08/2026	1025	DBC Irrigation Supply	165.77
06/08/2026	1964	Denco Pest Solutions LLC	277.00
06/08/2026	1105	Front Range Promotions	10638.00
06/08/2026	1659	Fuzion Field Services LLC	389.08
06/08/2026	1300	Kaiser Lock & Key Service Inc	225.28
06/08/2026	1639	KG Clean, Inc	7894.16
06/08/2026	1784	Kyle C. Logan	9800.00
06/08/2026	1949	LSE Builders Group	31070.01
06/08/2026	1815	Mile High Officials	4770.00
06/08/2026	1286	Next Step Communications, LLC	5206.46
06/08/2026	1935	Northwest Parkway LLC	18.60
06/08/2026	1111	Rebecca L. Bennetti	400.00
06/08/2026	1096	Sport & Fitness Inc	508.80
06/08/2026	2009	Summit Fire Protection Co.	360.00
06/08/2026	1070	The Aqueous Solution, Inc	56.90
06/08/2026	1813	Town of Firestone	322.50
06/08/2026	1019	Comcast Business	993.19
06/08/2026	1043	Les Mills United States Trading Inc	737.00
06/08/2026	1019	Comcast Business	449.80
06/08/2026	1019	Comcast Business	372.56
06/09/2026	1192	Safe Systems	1171.92
06/10/2026	1008	Colorado Department of Revenue	37.20
06/10/2026	1916	Colorado Educational Benefit Trust	24707.94
06/10/2026	1124	Hillyard	819.42
06/10/2026	1267	General Air Service and Supply	220.88
06/10/2026	1124	Hillyard	108.26
06/10/2026	1124	Hillyard	65.47
06/10/2026	1267	General Air Service and Supply	27.49
06/11/2026	1127	Affektive Software LLC dba DigiQuatics	211.41
06/11/2026	1105	Front Range Promotions	912.00
06/11/2026	1838	G & S Solutions	338.31
06/11/2026	2018	Johnson Holdings, LLC	400.00
06/11/2026	1872	Ohlson Lavoie Corporation	2145.64
06/11/2026	2009	Summit Fire Protection Co.	475.00
06/11/2026	1401	Treatment Technology	579.61

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06/11/2026	1192	Safe Systems	649.35
06/11/2026	1124	Hillyard	750.46
06/11/2026	1267	General Air Service and Supply	373.11
06/15/2026	1009	PERA	32138.28
06/15/2026	1009	PERA	164.00
06/15/2026	1009	PERA	633.60
06/16/2026	1019	Comcast Business	1706.94
06/16/2026	1826	ArbiterSports	4050.00
06/16/2026	1032	Firstbank	13845.03
06/18/2026	1022	CorKat Data Solutions	2274.51
06/18/2026	1274	Canon Financial Services, Inc.	1066.36
06/19/2026	1005	American Red Cross	100.00
06/19/2026	1996	Arapahoe Roofing & Sheet Metal, Inc	515.00
06/19/2026	1210	CEM Sales & Service	1719.04
06/19/2026	2001	Collab Architecture, LLC	4512.50
06/19/2026	1105	Front Range Promotions	67.50
06/19/2026	1050	MSDI	47.84
06/19/2026	1057	Pioneer Manufacturing Company	1817.68
06/19/2026	2019	Scott Nemeth	207.09
06/19/2026	2009	Summit Fire Protection Co.	1732.00
06/19/2026	2020	Town of Wellington, Colorado	45.00
06/19/2026	1401	Treatment Technology	634.25
06/22/2026	1124	Hillyard	1208.48
06/22/2026	1813	Town of Firestone	206.32
06/22/2026	1775	Paylocity Corporation	3630.26
06/24/2026	1077	United Power	730.28
06/24/2026	1077	United Power	178.87
06/24/2026	1077	United Power	11937.91
06/24/2026	1013	Black Hills Energy	3268.76
06/24/2026	1077	United Power	573.09
06/24/2026	1013	Black Hills Energy	92.78
06/24/2026	1077	United Power	29.59
06/25/2026	2026	Jamison Xiong	57.50
06/25/2026	2025	Karima Manoppo	57.50
06/25/2026	2023	Leana Evenson	225.00
06/25/2026	2028	Logan Brisendine	57.50
06/25/2026	2029	Melina Joy	57.50
06/25/2026	2027	Nayla Carpenter	57.50
06/25/2026	1999	Oswaldo Crespo Barron	300.00
06/25/2026	2021	Tara Hamacher	105.00
06/25/2026	1990	Wheeling Park Commission	4036.60
06/25/2026	1793	Colorado Air Filter	940.80
06/25/2026	1300	Kaiser Lock & Key Service Inc	270.28
06/25/2026	1286	Next Step Communications, LLC	1863.00
06/25/2026	1057	Pioneer Manufacturing Company	685.41
06/25/2026	2022	Pop's Garage Door LLC	650.00
06/25/2026	2030	W.W. Grainger, Inc	641.23
06/25/2026	1124	Hillyard	731.31
06/25/2026	1043	Les Mills United States Trading Inc	116.85
06/25/2026	1013	Black Hills Energy	81.55
06/26/2026	1267	General Air Service and Supply	292.80
06/30/2026	1009	PERA	32449.93
06/30/2026	1009	PERA	55.95
06/30/2026	1009	PERA	229.42
			\$ 344,577.43

MONTHLY FINANCIAL STATEMENTS – JUNE

**Carbon Valley Parks & Recreation District
Open Invoices
For the Month Ending June 30, 2026**

Payable Number	Description	Vendor	Post Date	Payable Amount
2-121	Appraisal Report - Frederick Commercial Land	Butler Squared, Inc.	06/01/2026	3000.00
INV0003234	Q1-Q2 - Attorney Fees 2026	Paul C Rufien, PC	06/01/2026	14590.00
E1438213-0017	Snapology Jedi Robotics Week 6/15/26	Snapology of Golden-Littleton	06/16/2026	1068.00
INV0003207.1	Coaching Refund	Tara Hamacher	06/18/2026	105.00
108362329	Refund of Logan Flavell - Camp	Bryanna Schulz	06/22/2026	900.00
198952	Bulk Sodium Hypochlorite 10%	Treatment Technology	06/22/2026	745.61
12.2	Gymnastics Remodel	LSE Builders Group	06/25/2026	31070.01
19606	Replacement Pads for Circuit/Weight Room Machines	Sport & Fitness Inc	06/25/2026	2611.06
430716	Potable Toilets - 400 6th St	Fuzion Field Services LLC	06/25/2026	125.32
6066949129	Office Supplies	Staples Business Credit	06/25/2026	429.53
19609	Trip Charge	Sport & Fitness Inc	06/26/2026	150.00
41616454	Game Official - Make Up Home Game 06/04/2026	Town of Wellington, Colorado	06/29/2026	60.00
INV0003230	FHS Boys Soccer	St. Vrain Valley School District	06/29/2026	3534.00
INV-00430	Bus Rental - Camp Field Trips	Alexander Dawson School, LLC	06/29/2026	2052.00
INV0003231	Refund - Landen Drake Youth Baseball 2026	Anisha Drake	06/30/2026	95.00
INV0003232	Softball - Umpired 5 Games	Charles Lindquist	06/30/2026	350.00
INV0003233	Softball - Umpired 8 Games	Daniel Ruybal	06/30/2026	560.00
				\$ 61,445.53