MONTHLY FINANCIAL STATEMENTS – JULY

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of July 31, 2026:

Cash and Investments

Total cash and investments for the month end July 31, 2026, were $13,645,256

- General Fund: $11,414,454
- Conservation Trust Fund: $596,878
- Capital Improvements Projects Fund: $1,642,924
- PNC Liquid Asset Account is currently earning 3.35% interest, totaling $4,617.20 for July 2026
- ColoTrust Plus+ is currently earning 3.7658% and has yielded $193,286.87 in total interest for 2026

Property Tax Collections

- In July 2026, the District received the June 2026 property tax collection of $1,067,055.65. In 2026 the district has collected 85.43% of the levied amount, compared to 117.76% the same time last year.
- The disbursement of property taxes for July 2026 totals $51,913.02. The disbursement will be paid to the District in August 2026.

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended July 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	$ 6,500	$ 6,500	$ -	$ 10,239	$ (3,739)	157.52%
Program revenue	891,999	891,999	47,144	552,358	339,641	61.92%
Facilities revenue	285,299	285,299	21,766	139,613	145,686	48.94%
Operations revenue	814,500	814,500	71,419	551,637	262,863	67.73%
Non-Departmental revenue*	4,561,639	4,561,639	77,698	4,485,905	75,734	98.34%
Total Revenue	6,559,937	6,559,937	218,027	5,739,751	820,185	87.50%
Expenditures						
Administrative expenses	1,727,028	1,727,028	107,906	1,039,527	687,501	60.19%
Program expenses	1,172,470	1,172,470	106,343	647,816	524,654	55.25%
Facilities expenses	1,491,258	1,491,258	116,867	762,163	729,095	51.11%
Operations expesnses	1,448,568	1,448,568	106,843	779,095	669,473	53.78%
Non-Departmental expenses*	2,568,402	2,568,402	525	94,677	2,473,724	3.69%
Total Expenditures	8,407,725	8,407,725	438,485	3,323,278	5,084,447	39.53%
Excess Revenues Over (Under) Expenditures	(1,847,789)	(1,847,789)	(220,457)	2,416,473.54	(4,264,262)	
Fund Balance - Beginning (12/31/2025)				9,022,233		
Fund Balance - Ending				$ 11,438,706		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are $5,739,751 with 12.50% of the budget remaining.
- Total year-to-date expenditures for the General Fund are $3,323,278 with 60.47% of the budget remaining.

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended July 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	$ 250,000	$ 250,000	$ -	$ 134,109	$ 115,891	54%
Interest income	5,000	5,000	3,557	22,700	(17,700)	454.00%
Total Revenue	255,000	255,000	3,557	156,809	98,191	61.49%
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	53,541	6,459	89%
Aquatics Upgrades	80,000	80,000	6,725	54,108	25,892	68%
Gymnastics Remodel*	-	-	-	267,228	(267,228)	
Total Expenditures	204,000	204,000	6,725	386,914	(182,914)	190%
Excess Revenues Over (Under) Expenditures	51,000	51,000	(3,167)	(230,105)	(281,105)	
Fund Balance - Beginning (12/31/2025)				826,983		
Fund Balance - Ending				$ 596,878		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

Carbon Valley Parks & Recreation District

Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended July 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,596	37,977	(32,977)	759.54%
Total Revenue	5,000	5,000	5,596	37,977	(32,977)	759.54%
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	45,000	45,000	-	100%
Expansion Projects	3,000,000	3,000,000	30,365	64,652	2,935,348	2%
Total Expenditures	3,095,000	3,095,000	75,365	109,652	2,985,348	4%
Excess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	(69,769)	(71,675)	(818,325)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				$ 1,642,924		

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statures C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending July 31, 2026

Payment Date	Vendor Number	Vendor Name	Payment Amount
07/01/2026	1124	Hillyard	700.96
07/02/2026	2031	Anisha Drake	$ 95.00
07/02/2026	1910	Charles Lindquist	350.00
07/02/2026	1861	Daniel Ruybal	560.00
07/02/2026	1759	St. Vrain Valley School District	3534.00
07/02/2026	2009	Summit Fire Protection Co.	465.00
07/02/2026	1679	Suzi Shankweiler	280.00
07/02/2026	2021	Tara Hamacher	105.00
07/02/2026	2032	Alexander Dawson School, LLC	2052.00
07/02/2026	2024	Bryanna Schulz	900.00
07/02/2026	2033	Butler Squared, Inc.	3000.00
07/02/2026	1964	Denco Pest Solutions LLC	277.00
07/02/2026	1659	Fuzion Field Services LLC	125.32
07/02/2026	1055	Paul C Rufien, PC	14590.00
07/02/2026	1847	Snapology of Golden-Littleton	1068.00
07/02/2026	1096	Sport & Fitness Inc	2761.06
07/02/2026	1066	Staples Business Credit	429.53
07/02/2026	2020	Town of Wellington, Colorado	60.00
07/02/2026	1401	Treatment Technology	745.61
07/02/2026	1022	CorKat Data Solutions	6459.45
07/03/2026	1078	Waste Connections	3112.47
07/07/2026	1019	Comcast Business	450.70
07/07/2026	1019	Comcast Business	373.46
07/07/2026	1019	Comcast Business	995.96
07/09/2026	2026	Jamison Xiong	57.50
07/09/2026	2029	Melina Joy	57.50
07/09/2026	1127	Affektive Software LLC dba DigiQuatics	211.41
07/09/2026	2005	C&R Electrical Contractors Inc.	823.58
07/09/2026	1659	Fuzion Field Services LLC	263.76
07/09/2026	1813	Town of Firestone	810.00
07/09/2026	1008	Colorado Department of Revenue	55.65
07/09/2026	1043	Les Mills United States Trading Inc	737.00
07/09/2026	1267	General Air Service and Supply	214.72
07/09/2026	1124	Hillyard	1043.27
07/09/2026	1267	General Air Service and Supply	26.61
07/10/2026	1916	Colorado Educational Benefit Trust	23826.11
07/10/2026	1191	Volk & Bell HR Services, Inc.	261.25
07/10/2026	1078	Waste Connections	234.67
07/10/2026	1015	Cintas	42.41
07/13/2026	1009	PERA	32630.97
07/13/2026	1009	PERA	225.87
07/13/2026	1009	PERA	567.12
07/14/2026	1192	Safe Systems	512.76
07/16/2026	2036	Jamie Duncan	168.00
07/16/2026	2023	Leana Evenson	450.00
07/16/2026	2019	Scott Nemeth	207.09
07/16/2026	2035	Sylvia Tracy Doolos	100.00
07/16/2026	1210	CEM Sales & Service	388.00

07/16/2026	2001	Collab Architecture, LLC	6768.75
07/16/2026	1300	Kaiser Lock & Key Service Inc	184.81
07/16/2026	1639	KG Clean, Inc	8130.99
07/16/2026	1921	Rose Paving LLC	1500.00
07/16/2026	1847	Snapology of Golden-Littleton	1260.00
07/16/2026	1088	St. Vrain Sanitation District	3825.36
07/16/2026	1162	Team Sideline	1999.00
07/16/2026	1124	Hillyard	736.11
07/16/2026	1274	Canon Financial Services, Inc.	978.83
07/16/2026	1267	General Air Service and Supply	477.58
07/16/2026	1124	Hillyard	130.50
07/16/2026	1124	Hillyard	49.01
07/17/2026	1009	PERA	89.42
07/17/2026	1019	Comcast Business	1740.59
07/17/2026	1032	Firstbank	23218.83
07/20/2026	1009	PERA	55.66
07/20/2026	1078	Waste Connections	3182.47
07/20/2026	1078	Waste Connections	234.67
07/20/2026	1775	Paylocity Corporation	3609.02
07/21/2026	1124	Hillyard	921.76
07/22/2026	1813	Town of Firestone	736.24
07/23/2026	2037	Minova Hard Rock LLC	6724.52
07/23/2026	1002	AAA Steam & Sauna	790.32
07/23/2026	1659	Fuzion Field Services LLC	125.32
07/23/2026	1755	Healthy Start Child Care Health Consulting	555.00
07/23/2026	1921	Rose Paving LLC	45000.00
07/23/2026	1096	Sport & Fitness Inc	502.01
07/23/2026	1074	Town of Frederick	500.00
07/23/2026	1401	Treatment Technology	797.36
07/23/2026	1077	United Power	184.29
07/23/2026	1077	United Power	29.59
07/23/2026	1077	United Power	11955.06
07/23/2026	1077	United Power	759.83
07/23/2026	1077	United Power	1362.09
07/27/2026	1009	PERA	33128.70
07/27/2026	1009	PERA	374.39
07/27/2026	1013	Black Hills Energy	2594.17
07/27/2026	1192	Safe Systems	642.25
07/27/2026	1013	Black Hills Energy	28.76
07/27/2026	1013	Black Hills Energy	28.69
07/31/2026	1124	Hillyard	697.46
07/31/2026	1267	General Air Service and Supply	386.21
			$ 274,401.39

Carbon Valley Parks and Recreation District
Open Invoices
For the Month Ending in July 31, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
101179716	User Credit Conversion - Program Cancelled - Reiss	Devin Reyes	02/17/2026	$ 105.00
INV0003159	Reimbursement 50% -Zumbini Workshop - Reiss	Melissa Martinez	04/30/2026	122.15
199896	Calcium Chloride-Dowflake 50 lb. bag/55 per pallet	Treatment Technology	06/08/2026	128.61
4210655	Fire Alarm Investigation	Summit Fire Protection Co.	06/26/2026	800.00
14137	PT Employee Uniforms	Front Range Promotions	07/16/2026	50.65
14138	PT Employee Uniforms	Front Range Promotions	07/17/2026	107.80
199713	Bulk-Sodium Hypochlorite 10%	Treatment Technology	07/20/2026	1158.61
14113	Coach Shirts	Front Range Promotions	07/22/2026	2497.50
19719	ASSY, PULL PIN, M22-2.0, 12.5x18.5 PIN, 92 LONG	Sport & Fitness Inc	07/23/2026	153.23
434401	Potable Toilets - 400 6th St	Fuzion Field Services LLC	07/23/2026	125.32
INV-00443	Bus Rental - Camp Field Trips	Alexander Dawson School, LLC	07/27/2026	1884.00
456608	Control Link Service Fees Aug 2026-Aug 2027	Musco Sports Lighting, LLC	07/29/2026	475.00
C2026_001_006	Carbon Valley Parks and Recreation Department: Mai	Collab Architecture, LLC	07/31/2026	23596.25
				$ 31,204.12