MONTHLY FINANCIAL STATEMENTS – AUGUST

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of August 31, 2026:

Cash and Investments

Total cash and investments for the month end August 31, 2026, were $13,639,261

- General Fund: $11,390,526
- Conservation Trust Fund: $600,121
- Capital Improvements Projects Fund: $1,648,614
- PNC Liquid Asset Account is currently earning 3.35% interest, totaling $5,308.23 for August 2026
- ColoTrust Plus+ is currently earning 3.8172% and has yielded $220,020.34 in total interest for 2026

Property Tax Collections

- In August 2026, the District received the July 2026 property tax collection of $51,913.02. In 2026 the district has collected 86.09% of the levied amount, compared to 118.45% the same time last year.
- The disbursement of property taxes for August 2026 totals $42,412.68. The disbursement will be paid to the District in September 2026.

MONTHLY FINANCIAL STATEMENTS – AUGUST

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended August 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	$ 6,500	$ 6,500	$ 4,095	$ 14,334	$ (7,834)	220.52%
Program revenue	891,999	891,999	122,973	675,331	216,668	75.71%
Facilities revenue	285,299	285,299	19,559	159,172	126,127	55.79%
Operations revenue	814,500	814,500	57,048	608,685	205,815	74.73%
Non-Departmental revenue*	4,561,639	4,561,639	234,656	4,720,561	(158,922)	103.48%
Total Revenue	6,559,937	6,559,937	438,331	6,178,082	381,855	94.18%
Expenditures						
Administrative expenses	1,727,028	1,727,028	114,024	1,153,551	573,477	66.79%
Program expenses	1,172,470	1,172,470	86,026	733,842	438,628	62.59%
Facilities expenses	1,491,258	1,491,258	111,717	873,879	617,378	58.60%
Operations expesnses	1,448,568	1,448,568	103,731	882,825	565,743	60.94%
Non-Departmental expenses*	2,568,402	2,568,402	351	95,029	2,473,373	3.70%
Total Expenditures	8,407,725	8,407,725	415,849	3,739,127	4,668,599	44.47%
Excess Revenues Over (Under) Expenditures	(1,847,789)	(1,847,789)	22,482	2,438,955.26	(4,286,744)	
Fund Balance - Beginning (12/31/2025)				9,022,233		
Fund Balance - Ending				$ 11,461,188		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are $6,178,082 with 5.82% of the budget remaining.
- Total year-to-date expenditures for the General Fund are $3,739,127 with 55.53% of the budget remaining.

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended August 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	$ 250,000	$ 250,000	$ -	$ 134,109	$ 115,891	54%
Interest income	5,000	5,000	3,618	26,317	(21,317)	526.35%
Total Revenue	255,000	255,000	3,618	160,427	94,573	62.91%
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	53,541	6,459	89%
Aquatics Upgrades	80,000	80,000	375	54,483	25,517	68%
Gymnastics Remodel*	-	-	-	267,228	(267,228)	
Total Expenditures	204,000	204,000	375	387,289	(183,289)	190%
Excess Revenues Over (Under)						
Expenditures	51,000	51,000	3,243	(226,862)	(277,862)	
Fund Balance - Beginning (12/31/2025)				826,983		
Fund Balance - Ending				$ 600,121		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended August 31, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
evenue						
Interest income	5,000	5,000	5,691	43,668	(38,668)	873.35%
Total Revenue	5,000	5,000	5,691	43,668	(38,668)	873.35%
ansfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	2,200,000	2,200,000	-	-	2,200,000	-
penditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	45,000	-	100%
Expansion Projects	3,000,000	3,000,000	-	64,652	2,935,348	2%
Total Expenditures	3,095,000	3,095,000	-	109,652	2,985,348	4%
cess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	5,691	(65,985)	(824,015)	
Fund Balance - Beginning CIP (12/31/2025)				1,714,599		
Fund Balance - Ending				$ 1,648,614		

The financial statements presented are unaudited. Adjusting journal entries have not been completed.

2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statures C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of $2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of $2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending August 31, 2026

Payment Date	Vendor Number	Vendor Name	Payment Amount
08/04/2026	1124	Hillyard	$ 58.60
08/04/2026	1124	Hillyard	1041.12
08/04/2026	1022	CorKat Data Solutions	6459.24
08/06/2026	1267	General Air Service and Supply	27.49
08/06/2026	1267	General Air Service and Supply	220.88
08/06/2026	1191	Volk & Bell HR Services, Inc.	1995.00
08/07/2026	1910	Charles Lindquist	560.00
08/07/2026	1861	Daniel Ruybal	280.00
08/07/2026	1998	Devin Reyes	105.00
08/07/2026	2003	Melissa Martinez	122.15
08/07/2026	1127	Affektive Software LLC dba DigiQuatics	202.42
08/07/2026	2032	Alexander Dawson School, LLC	1884.00
08/07/2026	1964	Denco Pest Solutions LLC	277.00
08/07/2026	1105	Front Range Promotions	2655.95
08/07/2026	1659	Fuzion Field Services LLC	125.32
08/07/2026	1952	Musco Sports Lighting, LLC	475.00
08/07/2026	2009	Summit Fire Protection Co.	800.00
08/07/2026	1813	Town of Firestone	360.00
08/07/2026	1401	Treatment Technology	1287.22
08/07/2026	1019	Comcast Business	374.41
08/07/2026	1019	Comcast Business	451.36
08/07/2026	1019	Comcast Business	980.09
08/10/2026	1916	Colorado Educational Benefit Trust	23826.11
08/10/2026	1043	Les Mills United States Trading Inc	737.00
08/11/2026	1009	PERA	33410.38
08/11/2026	1009	PERA	128.73
08/11/2026	1009	PERA	265.71
08/11/2026	1009	PERA	184.49
08/12/2026	1826	ArbiterSports	5000.00
08/13/2026	1253	Civic Plus	32370.56
08/13/2026	2001	Collab Architecture, LLC	23596.25
08/13/2026	1793	Colorado Air Filter	940.80
08/13/2026	1639	KG Clean, Inc	8130.99
08/13/2026	1050	MSDI	47.84
08/13/2026	1286	Next Step Communications, LLC	800.00
08/13/2026	1096	Sport & Fitness Inc	153.23
08/13/2026	1008	Colorado Department of Revenue	77.99
08/17/2026	1124	Hillyard	88.23
08/17/2026	1267	General Air Service and Supply	268.36
08/17/2026	1124	Hillyard	968.18
08/17/2026	1019	Comcast Business	1748.60
08/17/2026	1032	Firstbank	15693.66
08/20/2026	1556	Albert J. Galli Jr.	275.00
08/20/2026	2037	Minova Hard Rock LLC	374.87
08/20/2026	1286	Next Step Communications, LLC	250.00

08/20/2026	1096	Sport & Fitness Inc	407.49
08/20/2026	1401	Treatment Technology	1120.01
08/20/2026	1274	Canon Financial Services, Inc.	973.30
08/20/2026	1124	Hillyard	1028.92
08/21/2026	1775	Paylocity Corporation	3530.59
08/24/2026	1813	Town of Firestone	701.08
08/25/2026	1009	PERA	31146.96
08/25/2026	1077	United Power	13233.15
08/25/2026	1077	United Power	1950.98
08/25/2026	1077	United Power	1133.29
08/25/2026	1077	United Power	268.93
08/25/2026	1077	United Power	29.59
08/26/2026	1013	Black Hills Energy	27.79
08/27/2026	1002	AAA Steam & Sauna	741.00
08/27/2026	1659	Fuzion Field Services LLC	125.32
08/27/2026	1096	Sport & Fitness Inc	102.62
08/27/2026	1066	Staples Business Credit	429.10
08/27/2026	1013	Black Hills Energy	2304.13
08/27/2026	1013	Black Hills Energy	27.03
			$ 229,360.51

Carbon Valley Parks & Recreation District
Open Invoices
For the Month Ending on August 31, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
200401	Bulk-Sodium Hypochlorite 10%	Treatment Technology	08/17/2026	$ 811.21
113810734	Refund of Aria Kudrna for Youth Soccer 2026 Fall U	Erin Kurdma	08/27/2026	71.00
				$ 882.21