

MONTHLY FINANCIAL STATEMENTS – APRIL

DISTRICT HIGHLIGHTS

Below are highlights of the month end financial statements as of April 30, 2026:

Cash and Investments

Total cash and investments for the month end April 30, 2026, were \$12,061,678

- General Fund: \$9,693,459
- Conservation Trust Fund: \$652,876
- Capital Improvements Projects Fund: \$1,715,343
- FirstBank Liquid Asset Account is currently earning 3.290% interest, totaling \$3,732.95 for April 2026.
- ColoTrust Plus+ is currently earning 3.7663% and has yielded \$108,646.67 in total interest for 2026.

Property Tax Collections

- In April 2026, the District received the March 2026 property tax collection of \$354,110.10. In 2026 the district has collected 30.02% of the levied amount, compared to 34.20% the same time last year.
- The disbursement of property taxes for April 2026 totals \$1,275,501.06. The disbursement will be paid to the District in May 2026.

MONTHLY FINANCIAL STATEMENTS – APRIL

Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
For the Month Ended April 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Administrative revenue	\$ 6,500	\$ 6,500	\$ -	\$ 504	\$ 5,996	7.75%
Program revenue	891,999	891,999	49,930	343,091	548,908	38.46%
Facilities revenue	285,299	285,299	15,112	65,708	219,591	23.03%
Operations revenue	814,500	814,500	61,860	336,623	477,877	41.33%
Non-Departmental revenue*	4,561,639	4,561,639	1,427,299	3,084,457	1,477,181	67.62%
Total Revenue	6,559,937	6,559,937	1,554,201	3,830,383	2,729,554	58.39%
Expenditures						
Administrative expenses	1,727,028	1,727,028	145,967	708,958	1,018,071	41.05%
Program expenses	1,172,470	1,172,470	121,350	337,783	834,687	28.81%
Facilities expenses	1,491,258	1,491,258	142,918	426,089	1,065,169	28.57%
Operations expenses	1,448,568	1,448,568	139,105	453,552	995,016	31.31%
Non-Departmental expenses*	2,568,402	2,568,402	19,165	42,215	2,526,186	1.64%
Total Expenditures	8,407,725	8,407,725	568,506	1,968,596	6,439,129	23.41%
Excess Revenues Over (Under)						
Expenditures	(1,847,789)	(1,847,789)	985,695	1,861,787.15	(3,709,576)	
Fund Balance - Beginning (12/31/2025)				9,061,730		
Fund Balance - Ending				<u>\$ 10,923,517</u>		

*Non-departmental revenue/expenditure includes: property tax, merit/market increases, and General Fund principal/interest

- Total year-to-date revenues for the General Fund are \$3,830,383 with 41.61% of the budget remaining.
- Total year-to-date expenditures for the General Fund are \$1,968,596 with 76.59% of the budget remaining.

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Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Improvement Projects Fund
For the Month Ended April 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Interest income	5,000	5,000	5,365	21,482	(16,482)	429.63%
Total Revenue	<u>5,000</u>	<u>5,000</u>	<u>5,365</u>	<u>21,482</u>	<u>(16,482)</u>	<u>429.63%</u>
Transfers In						
Transfer from General Fund - Fund Balance	-	-	-	-	-	-
Transfer from General Fund	2,200,000	2,200,000	-	-	2,200,000	0%
Total Transfers In	<u>2,200,000</u>	<u>2,200,000</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	<u>-</u>
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Capital Improvements						
Parking Lot Sealing	45,000	45,000	-	-	45,000	0%
Expansion Projects	3,000,000	3,000,000	8,913	20,738	2,979,263	1%
Total Expenditures	<u>3,095,000</u>	<u>3,095,000</u>	<u>8,913</u>	<u>20,738</u>	<u>3,074,263</u>	<u>1%</u>
Excess Revenues Over (Under)						
Expenditures	(890,000)	(890,000)	(3,547)	744	(890,744)	
Fund Balance - Beginning CIP (12/31/2025)				<u>1,714,599</u>		
Fund Balance - Ending				<u>\$ 1,715,343</u>		

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Carbon Valley Parks & Recreation District
Statement of Revenues, Expenditures and Changes in Fund Balances
Conservation Trust Fund
For the Month Ended April 30, 2026

	Original Total Budget	Current Total Budget	Period Activity	Year-to-date Actual	Remaining Budget	Percentage Used
Revenue						
Conservation Trust entitlement	\$ 250,000	\$ 250,000	\$ -	\$ 82,437	\$ 167,563	33%
Interest income	5,000	5,000	3,252	12,420	(7,420)	248.39%
Total Revenue	<u>255,000</u>	<u>255,000</u>	<u>3,252</u>	<u>94,857</u>	<u>160,143</u>	<u>37.20%</u>
Expenditures						
Contingency	50,000	50,000	-	-	50,000	0%
Fitness Equipment	14,000	14,000	-	12,037	1,963	86%
Rec Center Sound System	60,000	60,000	-	36,756	23,244	61%
Aquatics Upgrades	80,000	80,000	-	-	80,000	0%
Gymnastics Remodel*	-	-	23,740	237,995	-	
Total Expenditures	<u>204,000</u>	<u>204,000</u>	<u>23,740</u>	<u>286,788</u>	<u>155,207</u>	<u>24%</u>
Excess Revenues Over (Under)						
Expenditures	51,000	51,000	(20,488)	(191,932)	(242,932)	
Fund Balance - Beginning (12/31/2025)				<u>844,808</u>		
Fund Balance - Ending				<u>\$ 652,876</u>		

*Gymnastics remodel was scheduled for completion in 2025 but final payments and completion of construction delayed into 2026

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2026 BUDGET - SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized in 1983 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the County of Weld County. The District's service area is located in Weld County including the communities of Frederick, Firestone, Dacono and the surrounding rural area. The District was established to construct and maintain parks and recreation facilities.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of the Colorado Revised Statutes C.R.S 29-1-105.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by September or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

For collection year 2025, the District adopted a mill levy of 4.427 for general operations. The calculation is reflected on page 58 of the 2026 Budget.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 5.0% of the property taxes collected.

Net Investment Income

For interest earned on property tax, the District's available funds have been estimated based on an average interest rate of approximately 0.05%.

For interest earned on all other available funds, the District estimates an average interest rate of approximately 1.00% with an average daily balance of \$2M.

Recreation and Program Revenue

Recreation and program revenues are collected from the users of the recreation facilities and programs. These revenues include access to the recreation center as well as for participation in classes and programs provided by the District.

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Conservation Trust (Lottery Proceeds)

The District anticipates receiving revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under state statute.

Expenditures

Administrative Expenditures

Administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, IT services and meeting expense.

Facility Expenditures

Recreation expenditures include the estimated costs necessary to provide these services, including class equipment, aquatics, fitness and wellness.

Program Expenditures

Program expenditures include the estimated costs necessary to provide these services, including adult and youth sports programs, gymnastics, active adult and youth programs.

Operation Expenditures

Operation expenditures include the estimated services necessary to maintain and operate the District's facilities and grounds. These expenditures include equipment, repairs and maintenance on facilities, supplies and utilities. They also include guest services expenses.

County Treasurer's Fees

County Treasurer's fees have been computed at 2.2% of property tax collections.

Capital Improvement Projects

The District anticipates infrastructure improvements during 2026 as displayed on page 48 of the 2026 Budget

Capital Leases

Capital Lease – 2022 Building Lease

On August 29, 2022, the District entered into a lease agreement with Truist for the purpose of financing the construction and installation of a Senior Center and Administration Building. Under the Agreement, the District agrees to sublease the current Senior Center and Gymnastics building. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payment as of the inception date. The lease was capitalized in the amount of \$2,450,000 and bears interest at a rate of 3.27%. The District is required to make annual payments due on December 1, beginning on December 1, 2022, and ending on December 1, 2037.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2025 as defined under TABOR.

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**Carbon Valley Parks & Recreation District
Payment Register
For the Month Ending April 30,2026**

Payment Date	Vendor Number	Vendor Name	Payment Amount
04/01/2026	1043	Les Mills United States Trading Inc	\$ 5.12
04/02/2026	1127	Affektive Software LLC dba DigiQuatics	164.21
04/02/2026	1000	Air Systems Engineering	2100.50
04/02/2026	1049	Colorado Community Media	45.80
04/02/2026	1964	Denco Pest Solutions LLC	277.00
04/02/2026	1838	G & S Solutions	16.09
04/02/2026	1639	KG Clean, Inc	7894.16
04/02/2026	1949	LSE Builders Group	66817.22
04/02/2026	1057	Pioneer Manufacturing Company	2083.56
04/02/2026	1267	General Air Service and Supply	310.65
04/02/2026	1022	CorKat Data Solutions	6380.04
04/02/2026	1124	Hillyard	64.59
04/02/2026	1124	Hillyard	235.67
04/02/2026	1124	Hillyard	747.54
04/02/2026	1124	Hillyard	10.76
04/02/2026	1124	Hillyard	34.70
04/02/2026	1124	Hillyard	30.95
04/03/2026	1078	Waste Connections	2776.55
04/03/2026	1078	Waste Connections	228.58
04/06/2026	1009	PERA	29184.96
04/06/2026	1009	PERA	428.10
04/07/2026	1019	Comcast Business	449.69
04/07/2026	1019	Comcast Business	993.97
04/07/2026	1019	Comcast Business	372.71
04/07/2026	1192	Safe Systems	512.76
04/08/2026	1916	Colorado Educational Benefit Trust	23009.41
04/08/2026	1043	Les Mills United States Trading Inc	578.00
04/09/2026	1267	General Air Service and Supply	27.49
04/09/2026	1124	Hillyard	126.40
04/09/2026	1267	General Air Service and Supply	220.88
04/09/2026	1124	Hillyard	833.38
04/10/2026	1008	Colorado Department of Revenue	60.93
04/13/2026	1127	Affektive Software LLC dba DigiQuatics	164.21
04/13/2026	2005	C&R Electrical Contractors Inc.	571.58
04/13/2026	1667	City and County of Broomfield	1242.00
04/13/2026	1850	City of Commerce City	1242.00
04/13/2026	1152	City of Longmont, Longmont Recreation Center	96.00
04/13/2026	1659	Fuzion Field Services LLC	590.64
04/13/2026	1755	Healthy Start Child Care Health Consulting LLC	135.00
04/13/2026	1669	Hyland Hills Park and Recreation District	1380.00
04/13/2026	1847	Snapology of Golden-Littleton	375.00
04/13/2026	1096	Sport & Fitness Inc	572.54
04/13/2026	1088	St. Vrain Sanitation District	3825.36
04/13/2026	1930	Starfish Aquatics Institute LLC	749.00

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04/13/2026	1401	Treatment Technology	902.50
04/15/2026	1949	LSE Builders Group	23739.64
04/15/2026	1124	Hillyard	89.85
04/15/2026	1267	General Air Service and Supply	346.95
04/15/2026	1124	Hillyard	527.38
04/16/2026	1124	Hillyard	160.98
04/16/2026	1032	Firstbank	13626.81
04/17/2026	1000	Air Systems Engineering	3296.70
04/17/2026	1667	City and County of Broomfield	1380.00
04/17/2026	2001	Collab Architecture, LLC	5912.50
04/17/2026	1105	Front Range Promotions	145.35
04/17/2026	2006	GROUND Engineering Consultants, Inc.	3000.00
04/17/2026	1312	Hazel Barnholdt	23.00
04/17/2026	1057	Pioneer Manufacturing Company	206.15
04/17/2026	1668	Town of Silverthorne	1188.00
04/17/2026	1019	Comcast Business	1708.45
04/20/2026	1775	Paylocity Corporation	3100.00
04/21/2026	1009	PERA	28463.14
04/21/2026	1009	PERA	480.20
04/22/2026	1813	Town of Firestone	101.67
04/22/2026	1022	CorKat Data Solutions	397.38
04/22/2026	1274	Canon Financial Services, Inc.	1024.48
04/22/2026	2007	Column Software PBC	67.10
04/23/2026	1105	Front Range Promotions	1710.00
04/23/2026	1050	MSDI	47.84
04/23/2026	1286	Next Step Communications, LLC	3150.00
04/23/2026	1096	Sport & Fitness Inc	698.39
04/23/2026	1009	PERA	575.76
04/23/2026	1077	United Power	29.59
04/23/2026	1077	United Power	187.42
04/23/2026	1013	Black Hills Energy	214.72
04/23/2026	1013	Black Hills Energy	309.34
04/23/2026	1124	Hillyard	627.95
04/23/2026	1077	United Power	767.76
04/23/2026	1013	Black Hills Energy	4053.70
04/23/2026	1077	United Power	13153.06
04/23/2026	2007	Column Software PBC	41.14
04/23/2026	1077	United Power	539.36
04/28/2026	1826	ArbiterSports	4350.00
04/30/2026	1267	General Air Service and Supply	321.56
04/30/2026	1124	Hillyard	766.03
			\$ 279,397.55

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Carbno Valley Parks & Recreation District
Open Invoices
For the Month Ending April 30, 2026

Payable Number	Description	Vendor	Post Date	Payable Amount
252240	Service on Basketball Hoop	H2I Group, Inc.	04/01/2026	\$ 2,910.00
197551	Bulk-10 Bleach UN1791 Bulk-Sodium Hypochlorite 10%	Treatment Technology	04/17/2026	609.25
6061838261	Office Supplies	Staples Business Credit	04/25/2026	266.95
20275	2026 Annual Elevator Third Party Inspection	Shums Coda Associates, Inc.	04/29/2026	210.00
INV0003159	Reimbursement 50% -Zumbini Workshop	Melissa Martinez	04/30/2026	122.15
				\$ 4,118.35